

TODAYS MARKET OUTLOOK

Markets to make positive start on firm global cues

Indian markets ended in red on Monday as mixed U.S. jobs data helped ease fears of faster rate hikes by the Federal Reserve. Today, the markets are likely to make an optimistic start tracking firm global cues.

Traders will react on private report stating that the government is considering setting a time limit for withdrawing cases admitted for insolvency resolution, ending ambiguity on a key aspect of the procedure. Companies referred to bankruptcy courts may not be allowed to leave the process once bids have been invited or a resolution plan has been accepted.

Investors shrugged off a report that foreign investors have pulled out over Rs 15,500 crore from the Indian capital market in April, making it the steepest outflow in 16 months, due to surge in global crude prices and rise in yields of government securities here.

This comes after an inflow of Rs 11,654 crore in equities in March and an outflow of over Rs 9,000 crore from the debt market during the same period. Finally, the BSE Sensex surged 292.76 points or 0.84% to 35,208.14, while the CNX Nifty was up by 97.25 points or 0.92% to 10,715.50.

ECONOMY & MARKET PULSE

- GST revenue target of Rs 12.9 trillion for FY19 seems feasible: SBI Research
- Need to relax labour laws, boost incentives to promote India's textile sector: Report
- Government actively working on strategy to promote services exports: Prabhu
- India's projected growth rate of 7% amazingly fast, economy can double in 10 years: ADB

Indices Performance

Index	7-May-18	Previous Close	% Change*
S&P BSE Sensex	35,367.84	35,168.04	0.57%
CNX Nifty	10,715.50	10,679.65	0.34%
CNX Midcap	19,867.75	19,775.00	0.47%
CNX 500	9,418.80	9,388.65	0.32%
S&P BSE Smallcap	18,129.12	18,047.34	0.45%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,357.32	24,262.51	0.39%
Nasdaq	7,265.21	7,209.62	0.77%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,567.10	7,567.10	0.00%
CAC	5,531.42	5,516.05	0.28%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,466.57	5,045.10	-1,578.53
DII Flows	3,352.64	2,315.41	1,037.23

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,258.00	4.00	0.46%
Silver (1Kg)	39,911.00	311.00	0.45%
Crude Oil (1 barrel)	4,749.00	3.00	1.74%
Aluminium (1 Kg)	159.35	1.05	0.44%
Copper (1Kg)	459.15	3.00	0.37%

Currency Market

Currency	7-May-18	Gains+/Loss	% Change*
INR / 1 USD	67.1060	-0.34	-0.51%
INR / 1 GBP	90.8481	-0.26	-0.29%
INR / 1 EURO	80.1179	-0.15	-0.19%
INR / 100 JPY	61.4400	-0.27	-0.44%