

TODAYS MARKET OUTLOOK

Markets to make pessimistic start on feeble global cues

Indian markets ended largely unchanged on Tuesday tracking mixed global cues. Today, the markets are likely to make pessimistic start tracking weak global cues, following U.S. President Donald Trump's decision to withdraw from a landmark nuclear deal with Iran.

Sentiments will remain dampen on report that India slipped to the 6th position globally in the business optimism index for the first quarter of this year.

Traders also remained worried with private report stating that India has said that the US move to impose higher tariffs on steel and aluminium products on grounds of national security are an abuse of global trade provisions that could spiral into a trade war.

Finally, the BSE Sensex rose 8.18 points or 0.02% to 35,216.32, while the CNX Nifty was up by 2.30 points or 0.02% to 10,717.80.

ECONOMY & MARKET PULSE

- India's growth slows in 2017 on GST, bank balance sheet problems: UN Report
- India's gold demand likely to slow down to 2-4% in CY18: ICRA
- Commerce Minister calls inter-ministerial meeting to discuss ways to promote exports
- Progressive states to lose heavily if 2011 census data is used: Andhra Pradesh CM

Indices Performance

Index	8-May-18	Previous Close	% Change*
S&P BSE Sensex	35,197.30	35,367.84	-0.48%
CNX Nifty	10,717.80	10,715.50	0.02%
CNX Midcap	19,839.05	19,867.75	-0.14%
CNX 500	9,419.85	9,418.80	0.01%
S&P BSE Smallcap	18,122.97	18,129.12	-0.03%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,360.21	24,357.32	0.01%
Nasdaq	7,266.90	7,265.21	0.02%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,565.75	7,567.10	-0.02%
CAC	5,521.93	5,531.42	-0.17%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,858.20	4,460.60	-602.40
DII Flows	4,112.37	3,189.12	923.25

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,210.00	4.00	-0.15%
Silver (1Kg)	39,797.00	311.00	-0.29%
Crude Oil (1 barrel)	4,623.00	3.00	-2.65%
Aluminium (1 Kg)	159.95	1.05	0.38%
Copper (1Kg)	456.30	3.00	-0.62%

Currency Market

Currency	8-May-18	Gains+/Loss	% Change*
INR / 1 USD	67.0809	0.03	0.04%
INR / 1 GBP	91.1361	-0.29	-0.32%
INR / 1 EURO	80.0074	0.11	0.14%
INR / 100 JPY	61.5600	-0.12	-0.20%