

## TODAYS MARKET OUTLOOK

### Markets likely to make flat-to-positive start

Indian markets ended on strong note on Friday ahead of Karnataka assembly election, quarterly earnings and positive global cues. Today, the markets are likely to make a flat-to-positive start amid steady global cues.

Traders will get some support with Fitch's report that India's economic growth will accelerate to 7.3 per cent in the current fiscal and 7.5 per cent in the next as money supply has recovered to its pre-demonetisation level and disruptions related to the rollout of GST have diminished.

Adding to the optimism, the MSME ministry is in talks with the Reserve Bank of India (RBI) to explore ways to improve credit flow to micro, small and medium enterprises across the country.

Additionally, a parliamentary panel headed by veteran BJP leader Murali Manohar Joshi has decided to study the recovery of black money and performance of public sector banks among a host of subjects.

Finally, the BSE Sensex surged 289.52 points or 0.82% to 35,535.79, while the CNX Nifty was up by 89.95 points or 0.84% to 10,806.50.

## ECONOMY & MARKET PULSE

- Just In: IIP comes at 4.4% in March
- Govt in talks with RBI to discover ways to enhance credit flow to MSMEs
- Hotel, restaurant services provided to SEZ developers taxable under GST: AAR
- India to take steps to safeguard interests post US pullout of Iran deal
- India's trade deficit to widen to 4-year high of 6.4% of GDP in FY19: Ind-Ra

## Indices Performance

Index	13-May-18	Previous Close	% Change*
S&P BSE Sensex	35,535.79	35,380.80	0.44%
CNX Nifty	10,806.50	10,741.70	0.60%
CNX Midcap	19,507.10	19,733.85	-1.15%
CNX 500	9,416.35	9,418.90	-0.03%
S&P BSE Smallcap	17,818.09	18,084.96	-1.48%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,831.17	24,360.21	1.93%
Nasdaq	7,402.88	7,266.90	1.87%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,724.60	7,565.75	2.10%
CAC	5,541.94	5,521.93	0.36%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,810.97	4,982.12	-171.15
DII Flows	4,486.98	3,323.63	1,163.35

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,518.00	4.00	0.49%
Silver (1Kg)	40,541.00	311.00	0.37%
Crude Oil (1 barrel)	4,793.00	3.00	0.76%
Aluminium (1 Kg)	153.55	1.05	-1.37%
Copper (1Kg)	465.00	3.00	0.45%

## Currency Market

Currency	13-May-18	Gains+Loss	% Change*
INR / 1 USD	67.2203	0.16	0.24%
INR / 1 GBP	90.8751	0.21	0.23%
INR / 1 EURO	80.0863	-0.34	-0.43%
INR / 100 JPY	61.4300	0.06	0.10%