

TODAYS MARKET OUTLOOK

Markets to make flat-to-cautious start

Indian shares ended a lackluster session flat on Monday as weak industrial output data disappointed investors and caution set in ahead of Karnataka election results.

Today, the markets are likely to make a flat-to-cautious as investors will keep an eye on the Karnataka assembly election results. Early trends suggest the likelihood of a hung assembly with no party landing close to the halfway mark.

Industrial growth measured by the Index of Industrial Production (IIP) in 2017-18 too decelerated to 4.3% from 4.6% in the previous fiscal. But, recovery in final hour of trade helped markets to end slightly in green, supported by a private report stating that India was the largest remittance-receiving country in the world, with migrant workers from the country sending home \$69 billion in 2017.

Finally, the BSE Sensex gained 20.92 points or 0.06% to 35,556.71, while the CNX Nifty was up by 0.10 points to 10,806.60.

ECONOMY & MARKET PULSE

- Just In: April CPI edges higher to 4.58% v/s 4.28% in March
- WPI inflation snaps 4-month easing trend; climbs to 3.18% in April
- Govt clears FDI proposals worth Rs 3,250 crore in April
- India's IIP growth slows down to 4.4% in March
- Fitch expects India's economic growth to accelerate to 7.3% in FY19

Indices Performance

Index	14-May-18	Previous Close	% Change*
S&P BSE Sensex	35,556.71	35,535.79	0.06%
CNX Nifty	10,806.60	10,806.50	0.00%
CNX Midcap	19,275.25	19,507.10	-1.19%
CNX 500	9,389.95	9,416.35	-0.28%
S&P BSE Smallcap	17,640.33	17,818.09	-1.00%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,899.41	24,831.17	0.27%
Nasdaq	7,411.32	7,402.88	0.11%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,710.98	7,724.60	-0.18%
CAC	5,540.68	5,541.94	-0.02%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,952.43	4,257.90	-305.47
DII Flows	3,667.73	2,980.50	687.23

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,504.00	4.00	-0.04%
Silver (1Kg)	40,348.00	311.00	-0.48%
Crude Oil (1 barrel)	4,794.00	3.00	0.02%
Aluminium (1 Kg)	157.20	1.05	2.38%
Copper (1Kg)	463.70	3.00	-0.28%

Currency Market

Currency	14-May-18	Gains+/Loss	% Change*
INR / 1 USD	67.3153	-0.09	-0.14%
INR / 1 GBP	91.2459	-0.37	-0.41%
INR / 1 EURO	80.5091	-0.42	-0.53%
INR / 100 JPY	61.5400	-0.11	-0.18%