

TODAYS MARKET OUTLOOK

Markets to make flat-to-positive start on Thursday

Indian equity benchmarks ended Wednesday's session lower amid uncertainty over the composition of the next government in Karnataka. Today, the markets are likely to make flat-to-positive start amid mixed global cues.

Traders will get some support from report that the Centre has contained its fiscal deficit for FY18 at 3.42% of gross domestic product (GDP), down from 3.5% estimated (RE) when Budget FY19 was presented on February 1.

However, the recovery was not enough to bring markets back in green and selling in dying hour of trade dragged markets below their respective crucial levels as traders turned pessimistic on report that the total investment via Participatory notes (P-notes) into Indian capital markets plunged to nearly 9-year low of Rs 1 lakh crore in April amid stringent norms put in place by the regulator SEBI to check misuse of these instruments.

Finally, the BSE Sensex shed 156.06 points or 0.44% to 35,387.88, while the CNX Nifty was down by 60.75 points or 0.56% to 10,741.10.

ECONOMY & MARKET PULSE

- Services sectors hold huge potential to boost economic growth: President
- India's solar, wind energy sectors to employ over 3 lakh workers by 2022: Report
- Suresh Prabhu pitches for inclusion of trade facilitation pact on services in WTO
- India's exports jump 5.17% in April; trade deficit widens to \$13.72 billion

Indices Performance

Index	16-May-18	Previous Close	% Change*
S&P BSE Sensex	35,539.70	35,486.19	0.15%
CNX Nifty	10,741.10	10,801.85	-0.56%
CNX Midcap	19,082.90	19,097.10	-0.07%
CNX 500	9,328.70	9,365.90	-0.40%
S&P BSE Smallcap	17,545.79	17,520.41	0.14%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,768.93	24,706.41	0.25%
Nasdaq	7,398.30	7,351.63	0.63%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,734.20	7,723.00	0.15%
CAC	5,567.54	5,553.16	0.26%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	493.97	860.75	-366.78
DII Flows	3,395.74	3,166.68	229.06

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,997.00	4.00	-0.57%
Silver (1Kg)	39,974.00	311.00	0.06%
Crude Oil (1 barrel)	4,820.00	3.00	-0.62%
Aluminium (1 Kg)	158.60	1.05	-0.56%
Copper (1Kg)	461.85	3.00	-0.24%

Currency Market

Currency	16-May-18	Gains+Loss	% Change*
INR / 1 USD	67.8276	-0.30	-0.44%
INR / 1 GBP	91.6826	-0.19	-0.21%
INR / 1 EURO	80.2943	0.23	0.29%
INR / 100 JPY	61.5200	-0.08	-0.13%