

## TODAYS MARKET OUTLOOK

### Markets to start slightly in green on Friday

Indian equity benchmarks ended lower on Thursday after BJP's Yeddyurappa has been given 15 days to prove the party has a legislative majority in Karnataka.

Today, the markets are likely to make flat-to-positive start as traders will get some support with UN's report that India's economy is projected to grow 7.6% in fiscal year 2018-19, remaining the fastest growing economy in the world, as robust private consumption and benefits from past reforms help the country's GDP gain momentum but sustained recovery in private investment remains a crucial challenge.

The report added that the increase in activity was driven largely by a jump in deal sizes, it said, pointing out that going by the number of deals, there were 69 transactions this April as against 66 in the year-ago period. Selling got intensified in last leg of trade to drag benchmarks below their respective crucial levels.

Finally, the BSE Sensex declined 238.76 points or 0.67% to 35,149.12, while the CNX Nifty was down by 58.40 points or 0.54% to 10,682.70.

## ECONOMY & MARKET PULSE

- Bank's overall NPAs surge by around 33% in FY18: Care Ratings
- Govt approves two-tier mechanism to resolve commercial disputes of CPSEs
- Cabinet gives nod to National Policy on Biofuels 2018
- Investments through P-notes decline to 9-year low of Rs 1 lakh crore in April

## Indices Performance

Index	17-May-18	Previous Close	% Change*
S&P BSE Sensex	35,158.39	35,539.70	-1.07%
CNX Nifty	10,682.70	10,741.10	-0.54%
CNX Midcap	19,153.30	19,082.90	0.37%
CNX 500	9,304.45	9,328.70	-0.26%
S&P BSE Smallcap	17,623.04	17,545.79	0.44%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,713.98	24,768.93	-0.22%
Nasdaq	7,382.47	7,398.30	-0.21%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,788.00	7,734.20	0.70%
CAC	5,621.92	5,567.54	0.98%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,917.84	5,637.84	-720.00
DII Flows	3,847.31	3,418.39	428.92

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,978.00	4.00	-0.06%
Silver (1Kg)	40,109.00	311.00	0.34%
Crude Oil (1 barrel)	4,832.00	3.00	0.25%
Aluminium (1 Kg)	156.40	1.05	-1.39%
Copper (1Kg)	463.80	3.00	0.42%

## Currency Market

Currency	17-May-18	Gains+Loss	% Change*
INR / 1 USD	67.7156	0.11	0.17%
INR / 1 GBP	91.6463	0.04	0.04%
INR / 1 EURO	79.8909	0.40	0.50%
INR / 100 JPY	61.2800	0.24	0.39%