

TODAYS MARKET OUTLOOK

Markets likely to make positive start tailing firm Asian markets

Indian equity benchmarks ended lower for a fourth straight session on Friday as sustained selling by foreign investors in recent sessions, rising crude oil prices and concerns about near term outlook for the economy weighed on sentiment.

Today, the markets are likely to start slightly in green tailing firm Asian peers. Sentiments will get some support with economic affairs secretary Subhash Chandra Garg's statement that India's growth trajectory continues to be stable with strong macroeconomic fundamentals, despite a continual rise in global oil prices and hardening bond yields.

Meanwhile, in a major political development, the Supreme Court held a hearing in the Karnataka government formation matter, directing that the Bharatiya Janata Party (BJP) leader and the state's new chief minister, B S Yeddyurappa, must conduct the floor test on Saturday at 4 pm.

Finally, the BSE Sensex declined 300.82 points or 0.86% to 34,848.30, while the CNX Nifty was down by 86.30 points or 0.81% to 10,596.40.

ECONOMY & MARKET PULSE

- Domestic air passenger volume rises 24% during Jan-Apr 2018
- Aviation Ministry likely to approach GST Council to bring ATF under GST
- Crony capitalism in India to end with insolvency code: Niti Aayog CEO
- UN projects India's GDP to grow 7.6% in FY19

Indices Performance

Index	20-May-18	Previous Close	% Change*
S&P BSE Sensex	34,848.30	35,158.39	-0.88%
CNX Nifty	10,596.40	10,682.70	-0.81%
CNX Midcap	18,891.80	19,153.30	-1.37%
CNX 500	9,209.20	9,304.45	-1.02%
S&P BSE Smallcap	17,326.78	17,623.04	-1.68%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,715.09	24,713.98	0.00%
Nasdaq	7,354.34	7,382.47	-0.38%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,778.79	7,788.00	-0.12%
CAC	5,614.51	5,621.92	-0.13%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,180.25	5,592.29	-412.04
DII Flows	3,992.82	3,843.24	149.58

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,091.00	4.00	0.36%
Silver (1Kg)	40,195.00	311.00	0.21%
Crude Oil (1 barrel)	4,874.00	3.00	0.39%
Aluminium (1 Kg)	154.80	1.05	-1.02%
Copper (1Kg)	462.15	3.00	-0.36%

Currency Market

Currency	20-May-18	Gains+Loss	% Change*
INR / 1 USD	67.9577	-0.24	-0.36%
INR / 1 GBP	91.8788	-0.23	-0.25%
INR / 1 EURO	80.2784	-0.39	-0.49%
INR / 100 JPY	61.3100	-0.03	-0.05%