

TODAYS MARKET OUTLOOK

Markets likely to make cautious start on weak regional cues

Indian equity benchmarks ended lower on Monday as concerns over rising oil prices, a fractured mandate in Karnataka and renewed selling by foreign funds. Today, the markets are likely to make cautious start amid weak cues from Asian counters.

Traders will remain concern on report that rising oil prices may not prompt the RBI Governor-headed Monetary Policy Committee (MPC) to go for a rate hike in its June meeting but it can widen the Current Account Deficit (CAD) to 2.5 per cent of the Gross Domestic Product (GDP).

Adding to the pessimism, Niti Aayog CEO Amitabh Kant said that achieving 9-10% growth rate in the next 30 years would be a challenge for India, even though the country is expanding at 7.5% growth rate per annum.

Finally, the BSE Sensex declined 232.17 points or 0.67% to 34,616.13, while the CNX Nifty was down by 79.70 points or 0.75% to 10,516.70.

ECONOMY & MARKET PULSE

- Achieving 9-10% growth rate in next 30 years challenge for India: Amitabh Kant
- Bond market problems lead to Indian banking sector crisis: CAG
- India plans to raise duties by up to 100% on 20 US products
- India's economic growth parameters continue to be very sound: Subhash Garg

Indices Performance

Index	21-May-18	Previous Close	% Change*
S&P BSE Sensex	34,564.63	34,848.30	-0.81%
CNX Nifty	10,516.70	10,596.40	-0.75%
CNX Midcap	18,571.25	18,891.80	-1.70%
CNX 500	9,108.70	9,209.20	-1.09%
S&P BSE Smallcap	16,953.52	17,326.78	-2.15%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,013.29	24,715.09	1.21%
Nasdaq	7,394.04	7,354.34	0.54%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,859.17	7,778.79	1.03%
CAC	5,637.51	5,614.51	0.41%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,556.23	5,831.95	-275.72
DII Flows	4,411.58	3,221.02	1,190.56

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,112.00	4.00	0.07%
Silver (1Kg)	40,387.00	311.00	0.48%
Crude Oil (1 barrel)	4,938.00	3.00	1.31%
Aluminium (1 Kg)	155.75	1.05	0.61%
Copper (1Kg)	467.85	3.00	1.23%

Currency Market

Currency	21-May-18	Gains+/Loss	% Change*
INR / 1 USD	68.0883	-0.13	-0.19%
INR / 1 GBP	91.4085	0.47	0.51%
INR / 1 EURO	79.9289	0.35	0.44%
INR / 100 JPY	61.1500	0.16	0.26%