

## TODAYS MARKET OUTLOOK

### Markets to make negative start on feeble global cues

Indian equity benchmarks gave up earlier gains to end with marginal gains on Tuesday, tracking mixed global cues. Today, the markets are likely to make negative start amid weak global cues.

Sentiments will remain downbeat on report that Fuel prices hit a fresh record high on Tuesday as petrol prices rose 30 paise to Rs 84.70 per litre in Mumbai. Similarly, diesel prices rose 27 paise to Rs 72.48 per litre in Mumbai.

Markets may get some support later in the day on private report that an open data ecosystem will impact India's GDP by \$22 billion, or the equivalent of two times the amount raised through the sale of 4G spectrum in 2017.

It further noted that the apex bank, however, may opt for a status quo in rates at the forthcoming review in June. Some concerns also came with SBI's Ecowrap report stating that India's current account deficit is expected to widen to 2.5% of the GDP in the financial year 2018-19, on the back of rise in the crude oil prices.

Finally, the BSE Sensex rose 35.11 points or 0.10% to 34,651.24, while the CNX Nifty was up by 20.00 points or 0.19% to 10,536.70.

## ECONOMY & MARKET PULSE

- Indian economy to grow at 9% on sustained basis by 2022: Rajiv Kumar
- IT Ministry may finalise package of measures to boost electronics exports
- Rise in crude prices may widen CAD to 2.5% of GDP in FY19: SBI Report
- ICRA estimates India's GDP growth to improve to 7.4% in Q4FY18

## Indices Performance

Index	22-May-18	Previous Close	% Change*
S&P BSE Sensex	34,974.19	34,564.63	1.18%
CNX Nifty	10,536.70	10,516.70	0.19%
CNX Midcap	18,619.20	18,571.25	0.26%
CNX 500	9,145.65	9,108.70	0.41%
S&P BSE Smallcap	17,107.17	16,953.52	0.91%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,834.41	25,013.29	-0.72%
Nasdaq	7,378.46	7,394.04	-0.21%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,877.50	7,859.17	0.23%
CAC	5,640.10	5,637.51	0.05%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,855.74	5,294.21	-438.47
DII Flows	4,351.03	2,854.20	1,496.83

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,108.00	4.00	-0.01%
Silver (1Kg)	40,495.00	311.00	0.27%
Crude Oil (1 barrel)	4,929.00	3.00	-0.18%
Aluminium (1 Kg)	154.05	1.05	-1.09%
Copper (1Kg)	472.00	3.00	0.89%

## Currency Market

Currency	22-May-18	Gains+Loss	% Change*
INR / 1 USD	68.0187	0.07	0.10%
INR / 1 GBP	91.2471	0.16	0.18%
INR / 1 EURO	80.0716	-0.14	-0.18%
INR / 100 JPY	61.2500	-0.10	-0.16%