

TODAYS MARKET OUTLOOK

Markets to start slightly in green on Thursday

Indian equity benchmarks edged lower on Wednesday amid continued selling by foreign funds as oil stayed at multi-year peaks and the rupee traded near 17-month low against the dollar.

Traders will get some support with report that India's direct tax collections for the last financial year crossed the Rs 10 lakh crore mark, registering an increase of 18 per cent over the previous fiscal.

Traders shrugged off private report that an open data ecosystem will impact India's GDP by \$22 billion, or the equivalent of two times the amount raised through the sale of 4G spectrum in 2017.

The report claims that an open data ecosystem has the power to double farmers' income by 2022, provide Universal Health coverage and provide microloans to three million plus micro, small and medium enterprises among other benefits.

Finally, the BSE Sensex declined 306.33 points or 0.88% to 34,344.91, while the CNX Nifty was down by 106.35 points or 1.01% to 10,430.35.

ECONOMY & MARKET PULSE

- India creates over 39 lakh new jobs in seven months till March: EPFO
- Government to find a way out to bring down fuel prices: Shukla
- DGAD terminating anti-dumping probe on chemical imported from China
- India urges UN to provide transparent platform for international taxation issues

Indices Performance

Index	23-May-18	Previous Close	% Change*
S&P BSE Sensex	34,337.75	34,974.19	-1.82%
CNX Nifty	10,430.35	10,536.70	-1.01%
CNX Midcap	18,506.80	18,619.20	-0.60%
CNX 500	9,069.80	9,145.65	-0.83%
S&P BSE Smallcap	16,994.94	17,107.17	-0.66%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,886.81	24,834.41	0.21%
Nasdaq	7,425.96	7,378.46	0.64%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,788.40	7,877.50	-1.13%
CAC	5,565.85	5,640.10	-1.32%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,310.96	4,738.53	-1,427.57
DII Flows	4,248.94	3,459.16	789.78

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	31,183.00	4.00	0.24%
Silver (1Kg)	40,274.00	311.00	-0.55%
Crude Oil (1 barrel)	4,913.00	3.00	-0.32%
Aluminium (1 Kg)	155.15	1.05	0.71%
Copper (1Kg)	465.15	3.00	-1.45%

Currency Market

Currency	23-May-18	Gains+/-Loss	% Change*
INR / 1 USD	68.2139	-0.20	-0.29%
INR / 1 GBP	91.4271	-0.18	-0.20%
INR / 1 EURO	80.2400	-0.17	-0.21%
INR / 100 JPY	61.7400	-0.49	-0.80%