

TODAYS MARKET OUTLOOK

Markets to make flat-to-positive start on Friday

Indian equity benchmarks edged higher on Thursday, with IT stocks leading the surge as a weakening rupee helped lift IT stocks. Today, the markets are likely to make flat-to-positive start as oil prices eased on expectations of a gradual increase in output from Russia and other large producers.

Traders will get some encouragement with Care Ratings' report that the country's GDP growth will accelerate to 7.5 per cent this financial year, from 6.6 per cent in the last fiscal, on better performance from the industrial and agricultural sectors.

However, traders shrugged off Union Minister Nitin Gadkari's statement that any cut in petrol, diesel prices will take money away from the government's social welfare schemes. He added that the increase in oil prices is an unavoidable, economic situation, as India is now linked to the global economy.

Finally, the BSE Sensex rose 318.20 points or 0.93% to 34,663.11, while the CNX Nifty was up by 83.50 points or 0.80% to 10,513.85.

ECONOMY & MARKET PULSE

- Any cut in petrol, diesel prices may hit govt's welfare schemes: Gadkari
- Cabinet approves ordinance to amend Insolvency and Bankruptcy Code
- India moves up one notch to 44th spot in IMD's World Competitiveness list
- Government working on long-term solution to deal with rising fuel prices

Indices Performance

Index	24-May-18	Previous Close	% Change*
S&P BSE Sensex	34,739.13	34,337.75	1.17%
CNX Nifty	10,513.85	10,430.35	0.80%
CNX Midcap	18,427.65	18,506.80	-0.43%
CNX 500	9,115.55	9,069.80	0.50%
S&P BSE Smallcap	16,981.73	16,994.94	-0.08%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,811.76	24,886.81	-0.30%
Nasdaq	7,424.43	7,425.96	-0.02%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,716.74	7,788.40	-0.92%
CAC	5,548.45	5,565.85	-0.31%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,452.19	4,714.41	-262.22
DII Flows	4,265.29	2,784.78	1,480.51

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,474.00	4.00	0.93%
Silver (1Kg)	40,882.00	311.00	1.51%
Crude Oil (1 barrel)	4,859.00	3.00	-1.10%
Aluminium (1 Kg)	156.90	1.05	1.13%
Copper (1Kg)	469.05	3.00	0.84%

Currency Market

Currency	24-May-18	Gains+/Loss	% Change*
INR / 1 USD	68.3872	-0.17	-0.25%
INR / 1 GBP	91.4405	-0.01	-0.01%
INR / 1 EURO	80.1430	0.10	0.12%
INR / 100 JPY	62.4000	-0.66	-1.07%