

TODAYS MARKET OUTLOOK

Markets to make cautious start amid weak Asian cues

Indian equity benchmarks edged higher for the third straight session on Monday as geopolitical worries abated and a steep drop in oil prices helped ease investor worries over inflation and twin deficits.

Today, the markets are likely to make a cautious start as traders may opt to pare their profit after three sessions of gains amid weak Asian cues. Traders will get some support later in the day with Economic Affairs Secretary Subhash Chandra Garg's statement that the Indian economy is expected to grow between 7.3 to 7.5 percent in the March quarter.

Investors also took note of Commerce and Industry Minister Suresh Prabhu's statement that India has a huge potential to boost trade and investments with Russia. Some support also came with Finance Minister Arun Jaitley's statement that India has transformed from being a part of the 'fragile five' to the 'bright spot' on the global economic stage.

He added that the government will now focus on consolidation of the initiatives taken in the past. Finally, the BSE Sensex rose 240.61 points or 0.69% to 35,165.48, while the CNX Nifty was up by 83.50 points or 0.79% to 10,688.65.

ECONOMY & MARKET PULSE

- India transforms to bright spot on global economic stage: Arun Jaitley
- Finance Ministry plans to set up strategic investment fund under NIIF
- All macroeconomic parameters improved in 4 years of current government: Kumar
- Indian economy on recovery path, investments will pick up: CII

Indices Performance

Index	28-May-18	Previous Close	% Change*
S&P BSE Sensex	35,165.48	34,924.87	0.69%
CNX Nifty	10,688.65	10,605.15	0.79%
CNX Midcap	19,051.55	18,787.40	1.41%
CNX 500	9,307.55	9,215.55	1.00%
S&P BSE Smallcap	17,425.86	17,151.43	1.60%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,753.09	24,753.09	0.00%
Nasdaq	7,433.85	7,433.85	0.00%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,730.30	7,730.30	0.00%
CAC	5,508.93	5,542.55	-0.61%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,917.84	5,637.84	-720.00
DII Flows	3,958.98	2,941.33	1,017.65

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,963.00	4.00	-0.72%
Silver (1Kg)	39,917.00	311.00	-0.87%
Crude Oil (1 barrel)	4,508.00	3.00	-1.94%
Aluminium (1 Kg)	153.15	1.05	0.03%
Copper (1Kg)	459.25	3.00	-0.55%

Currency Market

Currency	28-May-18	Gains+/Loss	% Change*
INR / 1 USD	67.4430	0.82	1.20%
INR / 1 GBP	89.8880	1.33	1.46%
INR / 1 EURO	79.0027	0.88	1.10%
INR / 100 JPY	61.5700	0.81	1.30%