

TODAYS MARKET OUTLOOK

Markets to make cautious start as investors look to RBI

Indian equity benchmarks ended lower on Monday, as investors awaited cues from the Reserve Bank of India's three-day monetary policy meeting beginning on June 4th.

Today, the markets are likely to make cautious start as investors will be eyeing Reserve Bank of India's (RBI's) second bi-monthly monetary policy outcome for 2018-19, due on June 6th. Traders will also be eyeing services sector data for May slated to be released later in the day.

Traders paid no heed towards report that the country's Fiscal Deficit, the difference between total revenue and expenditure, has improved in the first month of the current financial year 2018-19, on the back of higher revenue and lower expenditure.

As per the latest data released by the controller-general of accounts (CGA), April's fiscal deficit was at 24.3% of the budget estimates, as against 37.6% for the same period of the last fiscal year. Finally, the BSE Sensex declined 215.37 points or 0.61% to 35011.89, while the CNX Nifty was down by 67.70 points or 0.63% to 10,628.50.

ECONOMY & MARKET PULSE

- India's fiscal deficit at 24.3% of BE in April 2018
- Passenger traffic at Indian airport up 21.7% in April: AAI
- 7.7% GDP growth rate shows India's economy on uptrend, set to improve further: FICCI
- Govt gives relaxation in licensing requirement for coastal movement of agri products
- Govt's revenue collection under GST at Rs 94,016 crore in May

Indices Performance

Index	4-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,011.89	35,227.26	-0.61%
CNX Nifty	10,628.50	10,696.20	-0.63%
CNX Midcap	18,428.10	18,635.70	-1.11%
CNX 500	9,175.90	9,255.10	-0.86%
S&P BSE Smallcap	16,623.62	16,978.96	-2.09%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,813.69	24,635.21	0.72%
Nasdaq	7,606.46	7,554.33	0.69%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,741.29	7,701.80	0.51%
CAC	5,472.91	5,465.53	0.14%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,929.33	4,804.25	125.08
DII Flows	3,071.28	3,783.69	-712.41

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,904.00	4.00	-0.02%
Silver (1Kg)	39,576.00	311.00	0.10%
Crude Oil (1 barrel)	4,351.00	3.00	-1.74%
Aluminium (1 Kg)	156.40	1.05	0.74%
Copper (1Kg)	465.30	3.00	1.41%

Currency Market

Currency	4-Jun-18	Gains+/Loss	% Change*
INR / 1 USD	67.0543	0.13	0.19%
INR / 1 GBP	89.6181	-0.48	-0.54%
INR / 1 EURO	78.3597	0.05	0.06%
INR / 100 JPY	61.1400	0.42	0.68%