

## TODAYS MARKET OUTLOOK

### Markets to make pessimistic start ahead of RBI's decision

Indian equity benchmarks ended lower for third straight session on Tuesday, as sentiments remain dampened on the back of disappointing services sector data.

Today, the markets are likely to make pessimistic start as investors await the Reserve Bank of India's (RBI's) bi-monthly policy outcome later in the day. The street is expecting the central bank to keep the repo rate unchanged at 6 percent despite uncertainty on the impact of some key inflationary risks.

Traders also shrugged off report from International Monetary Fund which highlighted that India, the \$2.85 trillion economy is currently the 7th largest in the world in terms of Gross Domestic Product, and all it needs is to add \$90 billion to conquer not only the United Kingdom but also France.

Finally, the BSE Sensex declined 108.68 points or 0.31% to 34,903.21, while the CNX Nifty was down by 35.35 points or 0.33% to 10,593.15.

## ECONOMY & MARKET PULSE

- India's services PMI contracts to 3-month low of 49.6 in May
- Wind energy capacity addition likely to rise to 3-3.5 GW in FY19: ICRA
- SEBI reduces expenses charged by MFs to 5 basis points
- Savings from DBT surge 58% to Rs 32,984 crore in FY18
- Commerce Ministry gives green signal to 15 projects under TIES to boost exports

## Indices Performance

Index	5-Jun-18	Previous Close	% Change*
S&P BSE Sensex	34,903.21	35,011.89	-0.31%
CNX Nifty	10,593.15	10,628.50	-0.33%
CNX Midcap	18,194.60	18,428.10	-1.27%
CNX 500	9,110.50	9,175.90	-0.71%
S&P BSE Smallcap	16,219.58	16,623.62	-2.43%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,799.98	24,813.69	-0.06%
Nasdaq	7,637.86	7,606.46	0.41%
S&P 500	2,748.80	2,677.84	2.65%
FTSE	7,686.80	7,741.29	-0.70%
CAC	5,460.95	5,472.91	-0.22%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	9,642.39	6,663.42	2,978.97
DII Flows	3,221.39	2,747.06	474.33

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,046.00	4.00	0.46%
Silver (1Kg)	39,804.00	311.00	0.58%
Crude Oil (1 barrel)	4,392.00	3.00	0.94%
Aluminium (1 Kg)	156.60	1.05	0.13%
Copper (1Kg)	474.80	3.00	2.04%

## Currency Market

Currency	5-Jun-18	Gains+Loss	% Change*
INR / 1 USD	67.1794	-0.13	-0.19%
INR / 1 GBP	89.4292	0.19	0.21%
INR / 1 EURO	78.5394	-0.18	-0.23%
INR / 100 JPY	61.1400	0.00	0.00%