

TODAYS MARKET OUTLOOK

Markets likely to make pessimistic start ahead of macro-economic data

Indian equity benchmarks ended with marginal gains as investors turned cautious ahead of some crucial economic data. Today, the markets are likely to make pessimistic start as investors await crucial economic data on consumer inflation and industrial output for direction.

However, market participants pared most of their initial gains as sentiments turned pessimistic, as anxiety spread on the street with Former finance minister P Chidambaram's statement that state of the economy was bad in the country due to the wrong policies of the NDA government and tyres of three (Exports, Private Investment, Private Consumption) of the four wheels on which the economy rides were punctured.

Sentiments also weighed down on report that annual consumer price inflation (CPI) likely to increase at 4.83% in May, the highest since January and above April's 4.58%.

Finally, the BSE Sensex gained 39.80 points or 0.11% to 35,483.47, while the CNX Nifty was up by 19.30 points or 0.18% to 10,786.95.

ECONOMY & MARKET PULSE

- FDI inflows in India grew to \$61.96 billion during 2017-18: DIPP Secretary
- India's GDP growth likely to surpass 8% in next two years: Suresh Prabhu
- ASSOCHAM suggests reduction in oil duties as best solution to check spurt in fuel prices
- Banks recapitalisation plan insufficient to support credit growth: Moody's
- CCEA fixes MSP of white, refined sugar at Rs 29 per kgGovt working consistently towards doubling farmers' income

Indices Performance

Index	11-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,483.47	35,443.67	0.11%
CNX Nifty	10,786.95	10,767.65	0.18%
CNX Midcap	18,825.10	18,830.60	-0.03%
CNX 500	9,332.40	9,316.25	0.17%
S&P BSE Smallcap	16,973.37	16,887.13	0.51%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,322.31	25,316.53	0.02%
Nasdaq	7,659.93	7,645.51	0.19%
S&P 500	2,748.80	2,748.80	0.00%
FTSE	7,737.43	7,681.10	0.73%
CAC	5,473.91	5,450.22	0.43%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,916.79	4,899.75	17.04
DII Flows	4,192.89	3,130.07	1,062.82

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	31,216.00	1.00	0.00%
Silver (1Kg)	40,791.00	379.00	0.94%
Crude Oil (1 barrel)	4,472.00	27.00	0.61%
Aluminium (1 Kg)	156.80	-0.10	-0.06%
Copper (1Kg)	485.00	-6.25	-1.27%

Currency Market

Currency	11-Jun-18	Gains+/-Loss	% Change*
INR / 1 USD	67.3353	0.19	0.28%
INR / 1 GBP	90.3707	0.23	0.26%
INR / 1 EURO	79.5230	0.06	0.07%
INR / 100 JPY	61.2400	0.36	0.58%