

TODAYS MARKET OUTLOOK

Markets likely to make negative start on mixed global cues

Indian equity benchmarks ended higher on Tuesday with underlying sentiment supported by positive global cues ahead of retail inflation and industrial output data, due later in the day. Today, the markets are likely to make pessimistic start amid mixed global cues.

Sentiments may remain dampen on report that India's retail inflation hit a four-month high after jumping to 4.87 percent in May from April's 4.58 percent driven by costlier food and fuel. Retail inflation, measured by Consumer Price Index (CPI), had fallen to 2.18 percent in May 2017.

Adding some optimism, the Union government has formed a new committee under the chairmanship of former Chief Statistician Prof. T.C.A Anant to bring more transparency in employment related data releases.

Finally, the BSE Sensex gained 209.05 points or 0.59% to 35,692.52, while the CNX Nifty was up by 55.90 points or 0.52% to 10,842.85.

ECONOMY & MARKET PULSE

- Just In: May CPI rises to 4.87% v/s 4.58% in April
- Govt likely to launch Rs 500 crore credit enhancement fund in July: Finance Ministry
- Banks unlikely to come under RBI's PCA framework: Finance Ministry
- Amendments in IBC will reduce timelines, improve realisations: Crisil Ratings
- More than 1,300 new FPIs register with Sebi in last financial year
- RBI comes up with draft guidelines on loan system for large borrowers

Indices Performance

| Index | 12-Jun-18 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 35,483.47 | 35,692.52 | -0.59% |
| CNX Nifty | 10,842.85 | 10,786.95 | 0.52% |
| CNX Midcap | 18,985.50 | 18,825.10 | 0.85% |
| CNX 500 | 9,386.45 | 9,332.40 | 0.58% |
| S&P BSE Smallcap | 16,973.37 | 17,065.50 | -0.54% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 25,320.73 | 25,322.31 | -0.01% |
| Nasdaq | 7,703.79 | 7,659.93 | 0.57% |
| S&P 500 | 2,748.80 | 2,748.80 | 0.00% |
| FTSE | 7,703.80 | 7,737.43 | -0.43% |
| CAC | 5,453.37 | 5,473.91 | -0.38% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|-----------|
| FII Flows | 4,011.09 | 5,205.52 | -1,194.43 |
| DII Flows | 4,286.05 | 2,958.60 | 1,327.45 |

Commodity Market

| Commodities (INR) | | Gains+/-Loss | % Change* |
|----------------------|-----------|--------------|-----------|
| Gold (10gm) | 31,156.00 | 1.00 | -0.19% |
| Silver (1Kg) | 40,691.00 | 379.00 | -0.25% |
| Crude Oil (1 barrel) | 4,478.00 | 27.00 | 0.13% |
| Aluminium (1 Kg) | 156.35 | -0.10 | -0.29% |
| Copper (1Kg) | 484.60 | -6.25 | -0.08% |

Currency Market

| Currency | 12-Jun-18 | Gains+/-Loss | % Change* |
|---------------|-----------|--------------|-----------|
| INR / 1 USD | 67.4571 | -0.12 | -0.18% |
| INR / 1 GBP | 90.0620 | 0.31 | 0.34% |
| INR / 1 EURO | 79.3498 | 0.17 | 0.22% |
| INR / 100 JPY | 61.1000 | 0.14 | 0.23% |