

TODAYS MARKET OUTLOOK

Markets likely to make negative start on feeble global cues

Indian equity benchmarks ended higher for a third straight session on Wednesday, although markets ended off their day's highs ahead of the Fed and ECB meetings.

Today, the markets are likely to make pessimistic start amid feeble global cues. Sentiments will remain dampen on report that the country's current account deficit (CAD) rose to \$13 billion (Rs 878 billion and 1.9 per cent of gross domestic product, or GDP) in the fourth and final quarter (Q4 of 2017-18), compared to \$2.6 billion (Rs 176 billion and 0.4 per cent of GDP) in the same period of 2016 -17.

Anxiety also spread among the investors, as industry body CII warned that rate hike by the Reserve Bank will increase the cost of doing business and impact capital expenditure by India Inc.

Finally, the BSE Sensex gained 46.64 points or 0.13% to 35,739.16, while the CNX Nifty was up by 13.85 points or 0.13% to 10,856.70.

ECONOMY & MARKET PULSE

- Retail inflation rises to 4-month high of 4.87% in May
- SEBI sets up panel to examine proposal of direct listing of Indian firms on abroad
- Govt awards projects worth Rs 1.85 lakh under Sagarmala by March 2018
- RBI needs more powers to oversee PSBs: Urjit Patel
- India's IIP surges to 4.9% in April
- Just In: May CPI rises to 4.87% v/s 4.58% in April

Indices Performance

Index	13-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,739.16	35,483.47	0.72%
CNX Nifty	10,856.70	10,842.85	0.13%
CNX Midcap	18,919.45	18,985.50	-0.35%
CNX 500	9,386.40	9,386.45	0.00%
S&P BSE Smallcap	17,028.87	16,973.37	0.33%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,201.20	25,320.73	-0.47%
Nasdaq	7,695.70	7,703.79	-0.11%
S&P 500	2,748.80	2,748.80	0.00%
FTSE	7,703.70	7,703.80	0.00%
CAC	5,452.73	5,453.37	-0.01%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,086.23	5,407.87	-1,321.64
DII Flows	4,093.19	3,606.41	486.78

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,143.00	1.00	-0.04%
Silver (1Kg)	40,766.00	379.00	0.18%
Crude Oil (1 barrel)	4,506.00	27.00	0.63%
Aluminium (1 Kg)	154.85	-0.10	-0.96%
Copper (1Kg)	485.05	-6.25	0.09%

Currency Market

Currency	13-Jun-18	Gains+/Loss	% Change*
INR / 1 USD	67.6251	-0.17	-0.25%
INR / 1 GBP	90.3336	-0.27	-0.30%
INR / 1 EURO	79.3919	-0.04	-0.05%
INR / 100 JPY	61.1500	-0.05	-0.08%