

TODAYS MARKET OUTLOOK

Markets to make cautious start amid mixed global cues

Snapping three-day winning streak, Indian markets ended lower on Thursday, after the US Federal Reserve lifted interest rates for the second time this year and signaled a more aggressive rate path for the rest of the year.

Sentiments may remain dampen on private report that the record low equity risk premium and the gap between earnings yield and the bond yields are making it cautious on the Indian equity market.

Traders also get some relief with Commerce and industry minister Suresh Prabhu's statement that India's purchases of commercial aircraft and gas from the US would help bridge the trade deficit between the two countries even as they agreed to hold official talks soon to address trade and economic irritants between them.

Finally, the BSE Sensex declined 139.34 points or 0.39% to 35,599.82, while the CNX Nifty was down by 48.65 points or 0.45% to 10,808.05.

ECONOMY & MARKET PULSE

- WPI inflation hits 14-month high of 4.43% in May
- Housing credit growth may rise 17-19% in FY19: ICRA
- India has only a decade to get into developed country tag: SBI report
- CAD widens to \$48.7 billion in FY18 as trade deficit rises
- Fitch Ratings raises India's growth forecast to 7.4 per cent for FY19

Indices Performance

Index	14-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,599.82	35,739.16	-0.39%
CNX Nifty	10,808.05	10,856.70	-0.45%
CNX Midcap	18,934.20	18,919.45	0.08%
CNX 500	9,356.65	9,386.40	-0.32%
S&P BSE Smallcap	17,040.06	17,028.87	0.07%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,175.31	25,201.20	-0.10%
Nasdaq	7,761.04	7,695.70	0.85%
S&P 500	2,748.80	2,748.80	0.00%
FTSE	7,765.80	7,703.70	0.81%
CAC	5,528.46	5,452.73	1.39%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,039.64	4,864.95	174.69
DII Flows	3,132.59	2,556.40	576.19

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,377.00	1.00	0.75%
Silver (1Kg)	41,508.00	379.00	1.82%
Crude Oil (1 barrel)	4,517.00	27.00	0.24%
Aluminium (1 Kg)	154.00	-0.10	-0.55%
Copper (1Kg)	481.55	-6.25	-0.72%

Currency Market

Currency	14-Jun-18	Gains+/Loss	% Change*
INR / 1 USD	67.6875	-0.06	-0.09%
INR / 1 GBP	90.6809	-0.35	-0.38%
INR / 1 EURO	79.9254	-0.53	-0.67%
INR / 100 JPY	61.5200	-0.37	-0.61%