

## TODAYS MARKET OUTLOOK

### Markets to make negative start on feeble global cues

Indian equity markets ended Monday's trade slightly in red, as India's trade deficit widened to \$14.62 billion in May as against \$13.84 billion in May 2017, the highest in nearly four months mainly because of rising oil imports.

Today, the start is likely to remain cautious, tracking weak global cues as fears of a global trade war resurfaced. There will be some cautiousness with Commerce and Industry Minister Suresh Prabhu's statement that global trade is facing headwinds and these challenges are needed to be tackled properly to boost world economy.

Market participants also get some relief with a report that Reserve Bank of India eased investment norms for foreign portfolio investors (FPIs) in debt, especially into individual large corporates, a move that can help attract more overseas flows and thereby help arrest the recent fall in the rupee on one hand and also lift the recent fall in demand for corporate bonds.

Finally, the BSE Sensex declined 73.88 points or 0.21% to 35,548.26, while the CNX Nifty was down by 17.85 points or 0.17% to 10,799.85.

## ECONOMY & MARKET PULSE

- RBI eases investment norms for FPIs in debt
- States likely to gain additional revenue of Rs 37,426 crore in FY19: SBI Research
- India's exports jump 20.18% in May; trade deficit widens to 4-month high
- Fiscal Deficit of 13 states decline by 25% in FY18: ICRA
- Reduction in excise duty on petrol, diesel to impact India's fiscal deficit: Moody's

## Indices Performance

Index	18-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,548.26	35,599.82	-0.14%
CNX Nifty	10,799.85	10,808.05	-0.08%
CNX Midcap	18,746.60	18,934.20	-0.99%
CNX 500	9,318.55	9,356.65	-0.41%
S&P BSE Smallcap	16,830.67	17,040.06	-1.23%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	25,090.48	25,175.31	-0.34%
Nasdaq	7,746.38	7,761.04	-0.19%
S&P 500	2,748.80	2,748.80	0.00%
FTSE	7,633.90	7,765.80	-1.70%
CAC	5,501.88	5,528.46	-0.48%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	9,507.75	11,151.88	-1,644.13
DII Flows	2,970.15	2,146.05	824.10

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,974.00	1.00	-0.12%
Silver (1Kg)	40,020.00	379.00	-0.45%
Crude Oil (1 barrel)	4,488.00	27.00	1.06%
Aluminium (1 Kg)	152.45	-0.10	0.33%
Copper (1Kg)	468.75	-6.25	-1.09%

## Currency Market

Currency	18-Jun-18	Gains+/Loss	% Change*
INR / 1 USD	68.0248	-0.34	-0.50%
INR / 1 GBP	90.2485	0.43	0.48%
INR / 1 EURO	78.8543	1.07	1.34%
INR / 100 JPY	61.5500	-0.03	-0.05%