

TODAYS MARKET OUTLOOK

Markets likely to make pessimistic start on feeble global cues

Indian equity markets ended lower on Tuesday, as traders eyed looming trade wars after US President Donald Trump threatened new tariffs on \$200 billion of Chinese goods and Beijing vowed to immediately retaliate.

Today, the start is likely to be on negative side, mirroring weak global cues as an escalating trade spat between the world's two biggest economies sparked concerns over the future of global trade.

However, traders may get some support with Economic Affairs Secretary Subhash Chandra Garg's statement that it is a plausible aspiration for India to become a \$10 trillion economy by 2030.

Meanwhile, Finance Ministry said that the Goods and Service Tax (GST) has resulted in formalization of economy and consequently information flow would eventually augment not only the Indirect Tax collections but also Direct Tax collections.

Finally, the BSE Sensex declined 261.52 points or 0.74% to 35,286.74, while the CNX Nifty was down by 89.40 points or 0.83% to 10,710.45.

ECONOMY & MARKET PULSE

- GST formalizing economy: Finance Ministry
- Indian economy can achieve double digits growth by Q4FY19: Goyal
- Indian economy may maintain tag of fastest growing major economy: Jaitley
- Credit of SCBs increase 3.4% in Q3FY18: RBI
- Global trade facing headwinds; need to tackle challenges properly: Suresh Prabhu

Indices Performance

Index	19-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,286.74	35,548.26	-0.74%
CNX Nifty	10,710.45	10,799.85	-0.83%
CNX Midcap	18,518.10	18,746.60	-1.22%
CNX 500	9,234.50	9,318.55	-0.90%
S&P BSE Smallcap	16,613.73	16,830.67	-1.29%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,700.21	25,090.48	-1.56%
Nasdaq	7,725.59	7,746.38	-0.27%
S&P 500	2,748.80	2,748.80	0.00%
FTSE	7,603.90	7,633.90	-0.39%
CAC	5,390.63	5,501.88	-2.02%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,583.98	3,990.69	-406.71
DII Flows	3,327.68	2,674.00	653.68

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,891.00	1.00	-0.27%
Silver (1Kg)	39,688.00	379.00	-0.83%
Crude Oil (1 barrel)	4,419.00	27.00	-1.54%
Aluminium (1 Kg)	149.00	-0.10	-2.26%
Copper (1Kg)	458.50	-6.25	-2.19%

Currency Market

Currency	19-Jun-18	Gains+/-Loss	% Change*
INR / 1 USD	68.1511	-0.13	-0.19%
INR / 1 GBP	90.3071	-0.06	-0.06%
INR / 1 EURO	79.1575	-0.30	-0.38%
INR / 100 JPY	62.1900	-0.64	-1.04%