

TODAYS MARKET OUTLOOK

Markets to make mildly positive start

Snapping two-day losing streak, Indian equity markets ended with notable gains on Wednesday, following other Asian counterparts after reports suggested that Beijing may announce some policy stimulus to mitigate the impact of China-US trade war.

Today, the start is likely to be mildly positive, as traders looked ahead to the Bank of England and OPEC meetings for direction.

Some support also came with another private report that despite adverse impact on GST implementation, India saw a 20% increase in both the number of dollar millionaires and their wealth in 2017 to emerge as the fastest growing market for high net population. Investors paid no heed towards report that a 200-basis-point increase in interest rates could cause a sharp rise in emerging-market corporate debt at risk of default, with Brazilian and Indian companies most vulnerable.

Finally, the BSE Sensex jumped 260.59 points or 0.74% to 35,547.33, while the CNX Nifty was up by 61.60 points or 0.58% to 10,772.05.

ECONOMY & MARKET PULSE

- Domestic air passenger volume rises 16.53% during May 2018
- Govt comes out with product, services standardisation strategy to boost economy
- Leverage levels for non-financial companies to improve modestly in FY19: Moody's
- RBI tightens norms for Liberalised Remittance Scheme; makes PAN mandatory
- India has potential to become \$10 trillion economy by 2030: Garg

Indices Performance

| Index | 20-Jun-18 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 35,547.33 | 35,286.74 | 0.74% |
| CNX Nifty | 10,772.05 | 10,710.45 | 0.58% |
| CNX Midcap | 18,613.30 | 18,518.10 | 0.51% |
| CNX 500 | 9,276.40 | 9,234.50 | 0.45% |
| S&P BSE Smallcap | 16,659.05 | 16,613.73 | 0.27% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 24,657.80 | 24,700.21 | -0.17% |
| Nasdaq | 7,781.52 | 7,725.59 | 0.72% |
| S&P 500 | 2,748.80 | 2,748.80 | 0.00% |
| FTSE | 7,627.40 | 7,603.90 | 0.31% |
| CAC | 5,372.31 | 5,390.63 | -0.34% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|-----------|
| FII Flows | 4,504.05 | 5,914.85 | -1,410.80 |
| DII Flows | 3,487.82 | 2,014.17 | 1,473.65 |

Commodity Market

| Commodities (INR) | | Gains+Loss | % Change* |
|----------------------|-----------|------------|-----------|
| Gold (10gm) | 30,781.00 | 1.00 | -0.36% |
| Silver (1Kg) | 39,626.00 | 379.00 | -0.16% |
| Crude Oil (1 barrel) | 4,486.00 | 27.00 | 1.52% |
| Aluminium (1 Kg) | 148.55 | -0.10 | -0.30% |
| Copper (1Kg) | 457.80 | -6.25 | -0.15% |

Currency Market

| Currency | 20-Jun-18 | Gains+Loss | % Change* |
|---------------|-----------|------------|-----------|
| INR / 1 USD | 68.0838 | 0.07 | 0.10% |
| INR / 1 GBP | 89.5983 | 0.71 | 0.78% |
| INR / 1 EURO | 78.8274 | 0.33 | 0.42% |
| INR / 100 JPY | 61.8200 | 0.37 | 0.59% |