

TODAYS MARKET OUTLOOK

Markets to make cautious start of the F&O series expiry week

Indian equity markets ended higher on Friday, supported by positive sentiment in global markets.

Today, the start of the F&O expiry week is likely to remain cautious, as traders will be concerned about a report that foreign investors have pulled out over Rs 14,500 crore from the Indian capital markets this month so far, primarily due to global trade war and hawkish commentary by the US Federal Reserve.

Sentiments got buoyed with World Bank's data report that India continued to be the world's top recipient of remittance from its diaspora, gathering \$69 billion in 2017, nearly 1.5 times India's defence budget for 2018-19, an increase of 9.5% from the previous year.

Finally, the BSE Sensex gained 257.21 points or 0.73% to 35,689.60, while the CNX Nifty was up by 80.75 points or 0.75% to 10,821.85.

ECONOMY & MARKET PULSE

- Loan waivers not permanent solution; would affect agri sector in long term: Venkaiah Naidu
India hikes customs duty on several goods imported from US
- Demand for imported coal to increase to 62 MT in FY19: Ind-Ra
- India facing real challenge at WTO, global trading system: Prabhu
- New NPA norms for MSMEs to help reverse Rs 15,000 crore in banking system: Rajiv Kumar
- SEZs exports jump 38% to Rs 29,236 crore in May

Indices Performance

Index	24-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,689.60	35,432.39	0.73%
CNX Nifty	10,821.85	10,741.10	0.75%
CNX Midcap	18,595.85	18,507.20	0.48%
CNX 500	9,296.65	9,240.25	0.61%
S&P BSE Smallcap	16,539.84	16,528.17	0.07%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,580.89	24,657.80	-0.31%
Nasdaq	7,692.82	7,781.52	-1.14%
S&P 500	2,748.80	2,748.80	0.00%
FTSE	7,682.30	7,627.40	0.72%
CAC	5,387.38	5,372.31	0.28%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,437.52	5,130.79	1,306.73
DII Flows	3,955.86	2,850.10	1,105.76

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,610.00	1.00	-0.02%
Silver (1Kg)	39,796.00	379.00	0.61%
Crude Oil (1 barrel)	4,672.00	27.00	3.91%
Aluminium (1 Kg)	148.60	-0.10	-0.44%
Copper (1Kg)	454.20	-6.25	0.06%

Currency Market

Currency	24-Jun-18	Gains+/Loss	% Change*
INR / 1 USD	67.7695	0.43	0.62%
INR / 1 GBP	89.9572	-0.38	-0.42%
INR / 1 EURO	78.8566	-0.06	-0.08%
INR / 100 JPY	61.6100	0.00	0.00%