

TODAYS MARKET OUTLOOK

Markets to start the new series on positive note

Indian equity markets ended lower on Thursday, as escalating trade war concerns coupled with fresh worries over the impact of high oil prices on inflation, current account deficit, fiscal deficit and capital inflows dented investors' appetite for risk.

Today, the start of the new series is likely to be in the green amid mixed global cues. Traders may get some encouragement with the International Monetary Fund (IMF) suggesting steps to sustain the high growth rate which India has achieved.

Investors also failed to take any sense of relief from interim Finance Minister Piyush Goyal's statement that cabinet has approved establishment of two strategic petroleum reserves (SPRs) with a total capacity of 6.5 mln tonnes. India has built three SPR of 5.33 million tonnes in southern India equivalent to meet 10 days of crude requirement.

Finally, the BSE Sensex slipped 179.47 points or 0.51% to 35,037.64, while the CNX Nifty was down by 82.30 points or 0.77% to 10,589.10.

ECONOMY & MARKET PULSE

- India among countries least vulnerable to currency pressures: Moody's
- Suresh Prabhu reviews development of strategy for revitalizing India's exports
- Tough H-1B visa norms likely to put pressure on Indian IT firms' margin: ICRA
- GST investigation wing detects Rs 2,000 crore tax evasion in two months
- Cabinet gives green signal to capital infusion of Rs 2,000 crore in ECGC

Indices Performance

Index	28-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,037.64	35,257.40	-0.62%
CNX Nifty	10,589.10	10,671.40	-0.77%
CNX Midcap	17,844.65	18,182.75	-1.86%
CNX 500	9,036.95	9,129.25	-1.01%
S&P BSE Smallcap	15,730.39	15,968.97	-1.49%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,216.05	24,283.11	-0.28%
Nasdaq	7,503.68	7,561.63	-0.77%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,615.60	7,537.90	1.03%
CAC	5,275.64	5,281.29	-0.11%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,654.82	5,595.63	59.19
DII Flows	6,089.15	5,646.51	442.64

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,508.00	1.00	-0.61%
Silver (1Kg)	39,117.00	379.00	-1.32%
Crude Oil (1 barrel)	5,075.00	27.00	0.93%
Aluminium (1 Kg)	148.75	-0.10	-0.73%
Copper (1Kg)	454.75	-6.25	-1.11%

Currency Market

Currency	28-Jun-18	Gains+Loss	% Change*
INR / 1 USD	68.9389	-0.41	-0.60%
INR / 1 GBP	90.2134	0.39	0.43%
INR / 1 EURO	79.6382	0.23	0.28%
INR / 100 JPY	62.5300	-0.17	-0.27%