

## TODAYS MARKET OUTLOOK

### Markets likely to make cautious start on mixed global cues

Indian equity markets rallied on Friday, as the July derivatives contracts kicked off on a strong note coupled with a firming trend at other Asian markets amid recovery in the rupee supported the markets.

Today, the start is likely to remain cautious, as traders will be concern about a report that foreign direct investment (FDI) in India seems to be petering out with the inflows growth rate recording a five-year low of 3% at \$44.85 billion in 2017-18.

Also, there will be negative reaction on India's budgetary fiscal deficit for April-May 2018-19 stood at 55.3% -- Rs 3.45 lakh crore -- of the full year's target of Rs 6.24 lakh crore.

Meanwhile, the fiscal deficit for the first two months of the current fiscal FY19 stood at 55.3% or Rs 3.455 lakh crore of the budgeted target of Rs 6.243 lakh crore.

Finally, the BSE Sensex rose 385.84 points or 1.10% to 35,423.48, while the CNX Nifty was up by 125.20 points or 1.18% to 10,714.30.

## ECONOMY & MARKET PULSE

- India may see 2.8% fall in GDP by 2050 on climate change: World Bank
- India may withdraw additional import duty notification on 29 US products
- New GST return forms to be rolled out from January 1: Finance Secretary
- Fiscal deficit to be maintained at 3.3% of GDP in FY19: Ajay Narayan Jha
- India needs to follow three steps to sustain high growth rate: IMF

## Indices Performance

Index	1-Jul-18	Previous Close	% Change*
S&P BSE Sensex	35,545.22	35,037.64	1.45%
CNX Nifty	10,714.30	10,589.10	1.18%
CNX Midcap	18,181.30	17,844.65	1.89%
CNX 500	9,162.45	9,036.95	1.39%
S&P BSE Smallcap	16,093.44	15,730.39	2.31%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,271.41	24,216.05	0.23%
Nasdaq	7,510.30	7,503.68	0.09%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,636.90	7,615.60	0.28%
CAC	5,323.53	5,275.64	0.91%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,415.39	8,093.13	-677.74
DII Flows	4,718.78	2,455.95	2,262.83

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,432.00	1.00	-0.25%
Silver (1Kg)	39,228.00	379.00	0.28%
Crude Oil (1 barrel)	5,086.00	27.00	0.22%
Aluminium (1 Kg)	146.75	-0.10	-1.34%
Copper (1Kg)	452.30	-6.25	-0.54%

## Currency Market

Currency	1-Jul-18	Gains+Loss	% Change*
INR / 1 USD	68.5753	0.36	0.53%
INR / 1 GBP	89.9296	0.28	0.31%
INR / 1 EURO	79.8491	-0.21	-0.26%
INR / 100 JPY	62.0200	0.51	0.82%