

## TODAYS MARKET OUTLOOK

### Markets to make slightly positive start

Indian equity markets ended lower on Monday amid weak trend across Asia and Europe as Germany faced political crisis over immigration. Today, markets likely to make flat-to-positive start, though the undertone is likely to remain cautious ahead of the July 6 deadline when the United States is due to impose the tariffs on Chinese exports.

Traders may get some support with Finance Minister Piyush Goyal's statement that India will be able to restrict the fiscal deficit below the budgeted level of 3.3 per cent of GDP in 2018-19, which has hit 55 per cent of the annual target in the first two months of the financial year.

Some solace also came with Finance Secretary Hasmukh Adhia's statement that the revenue collection under the Goods and Services Tax (GST) during the month of June 2018 increased to Rs 95,610 crore, as compared to previous month's revenue of Rs 94,016 crore.

Finally, the BSE Sensex declined 159.07 points or 0.45% to 35,264.41, while the CNX Nifty was down by 57.00 points or 0.53% to 10,657.30.

## ECONOMY & MARKET PULSE

- Manufacturing PMI rises to 53.1 in June; highest since Dec 2017
- India's external debt surges 12% to \$529 billion in Q4FY18
- India's fiscal deficit exceeds 55% of Budget estimate in first two months of FY19
- Govt's revenue collection under GST rises to Rs 95,610 crore in June
- India's FDI growth rate hits five-year low of 3% at \$44.85 billion in FY18

## Indices Performance

Index	2-Jul-18	Previous Close	% Change*
S&P BSE Sensex	35,536.37	35,037.64	1.42%
CNX Nifty	10,657.30	10,589.10	0.64%
CNX Midcap	18,063.75	17,844.65	1.23%
CNX 500	9,109.00	9,036.95	0.80%
S&P BSE Smallcap	15,926.14	15,730.39	1.24%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,307.18	24,216.05	0.38%
Nasdaq	7,567.69	7,503.68	0.85%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,547.85	7,615.60	-0.89%
CAC	5,276.76	5,275.64	0.02%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,513.00	6,774.60	1,738.40
DII Flows	3,829.25	3,462.31	366.94

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,289.00	1.00	-0.47%
Silver (1Kg)	38,637.00	379.00	-1.51%
Crude Oil (1 barrel)	5,109.00	27.00	0.45%
Aluminium (1 Kg)	146.05	-0.10	-0.48%
Copper (1Kg)	450.75	-6.25	-0.34%

## Currency Market

Currency	2-Jul-18	Gains+/Loss	% Change*
INR / 1 USD	68.6227	0.32	0.46%
INR / 1 GBP	90.4310	-0.22	-0.24%
INR / 1 EURO	79.9592	-0.32	-0.40%
INR / 100 JPY	62.0000	0.53	0.85%