

TODAYS MARKET OUTLOOK

Benchmarks settle in green; Nifty ends just shy of 10,700 mark

Recouping some of their previous session's losses, Indian equity benchmarks ended the Tuesday's trade in green terrain with frontline gauges ending just shy of their crucial 10,700 (Nifty) and 35,400 (Sensex) levels.

Markets soon after a flat start gained momentum and traded with traction during the day as traders took some encouragement with Finance Minister Piyush Goyal's statement that India will be able to restrict the fiscal deficit below the budgeted level of 3.3 per cent of GDP in 2018-19, which has hit 55% of the annual target in the first two months of the financial year.

Finally, the BSE Sensex rose 114.19 points or 0.32% to 35,378.60, while the CNX Nifty was up by 42.60 points or 0.40% to 10,699.90. T

he BSE Sensex touched a high and a low of 35,445.21 and 35,195.63, respectively and there were 18 stocks advancing against 13 stocks declining on the index. The broader indices ended in green; the BSE Mid cap index surged by 0.69%, while Small cap index up by 0.44%.

ECONOMY & MARKET PULSE

- Action against every loan defaulter may hurt economic activity: Nitin Gadkari
- India agrees to provide tariff concessions on 3,142 products to APTA members
- Core sector growth hits 10-month low of 3.6% in May
- India's fiscal deficit to be below budgeted level of 3.3% in FY19: Piyush Goyal
- Indian export sector to show good performance in June: Suresh Prabhu

Indices Performance

Index	3-Jul-18	Previous Close	% Change*
S&P BSE Sensex	35,417.33	35,037.64	1.08%
CNX Nifty	10,699.90	10,589.10	1.05%
CNX Midcap	18,229.80	17,844.65	2.16%
CNX 500	9,149.40	9,036.95	1.24%
S&P BSE Smallcap	15,999.72	15,730.39	1.71%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,307.18	24,216.05	0.38%
Nasdaq	7,567.69	7,503.68	0.85%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,547.85	7,615.60	-0.89%
CAC	5,276.76	5,275.64	0.02%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,987.49	4,829.20	158.29
DII Flows	2,457.20	2,178.36	278.84

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,493.00	1.00	0.67%
Silver (1Kg)	39,078.00	379.00	1.14%
Crude Oil (1 barrel)	5,080.00	27.00	-0.57%
Aluminium (1 Kg)	144.20	-0.10	-1.27%
Copper (1Kg)	445.75	-6.25	-1.11%

Currency Market

Currency	3-Jul-18	Gains+Loss	% Change*
INR / 1 USD	68.6935	0.25	0.36%
INR / 1 GBP	90.3457	-0.13	-0.15%
INR / 1 EURO	80.0211	-0.38	-0.48%
INR / 100 JPY	61.9100	0.62	0.99%