

TODAYS MARKET OUTLOOK

Markets likely to make negative start

The Indian markets rallied on Wednesday after the government approved a hike in the minimum support price for Kharif crops and India's services sector activity expanded at the fastest pace in a year in June.

Today, markets likely to make pessimistic start, as concerns about the outbreak of a global trade war persisted and oil prices moved lower after US President Donald Trump sent a tweet urging OPEC to reduce prices for crude.

The MSP for paddy has been raised by around Rs 250 per quintal. The hike in MSP is one of the measures taken by the Narendra Modi government to end farmers woes in the country. Some support also came with NITI Aayog Vice Chairman Rajiv Kumar's statement that the Indian economy is on the cusp of a major sustained and ongoing recovery and poised to grow above 8% from the next year, thanks to a slew of measures taken by the government in the last few years.

Finally, the BSE Sensex rose 266.80 points or 0.75% to 35,645.40, while the CNX Nifty was up by 70.00 points or 0.65% to 10,769.90.

ECONOMY & MARKET PULSE

- Services PMI bounces back to growth at 52.6 in June
- Interest rates of small savings schemes remain unchanged: Finance Ministry
- Govt to change base year for calculation of GDP, retail inflation: Sadananda Gowda
- RBI's capital disbursement norms to hit vulnerable companies: ICRA
- India's economic growth to be above 8% from next year: Rajiv Kumar

Indices Performance

Index	4-Jul-18	Previous Close	% Change*
S&P BSE Sensex	35,674.20	35,417.33	0.73%
CNX Nifty	10,769.90	10,699.90	0.65%
CNX Midcap	18,255.80	18,229.80	0.14%
CNX 500	9,194.55	9,149.40	0.49%
S&P BSE Smallcap	16,068.23	15,999.72	0.43%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,174.82	24,307.18	-0.54%
Nasdaq	7,502.67	7,567.69	-0.86%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,573.10	7,547.85	0.33%
CAC	5,320.50	5,276.76	0.83%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,194.88	4,182.12	-987.24
DII Flows	3,036.89	2,425.88	611.01

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,614.00	1.00	0.40%
Silver (1Kg)	39,919.00	379.00	0.53%
Crude Oil (1 barrel)	5,126.00	27.00	0.91%
Aluminium (1 Kg)	144.70	-0.10	0.35%
Copper (1Kg)	437.85	-6.25	-1.77%

Currency Market

Currency	4-Jul-18	Gains+Loss	% Change*
INR / 1 USD	68.5312	0.16	0.24%
INR / 1 GBP	90.5229	-0.18	-0.20%
INR / 1 EURO	80.0239	0.00	0.00%
INR / 100 JPY	62.0900	-0.18	-0.29%