

TODAYS MARKET OUTLOOK

Markets likely to make positive start

Trimming some of the early gains, domestic equity markets ended marginally higher on Wednesday, as investors remained cautious amid escalating trade war concerns between the US and China. Today, markets are likely to make positive start, ahead of the release of macroeconomic data.

Industrial growth (IIP) for May and retail inflation (CPI) for June data will be release later today. Traders may take some encouragement with a report that India has become the world's sixth largest economy overtaking France.

However, gains remained capped as traders remain concerned with India's G-20 Sherpa Shaktikanta Das, expressing concern over increasing protectionism and trade conflicts across the world, said that countries ought to work out arrangements that are beneficial to all in the larger interest of reviving global growth.

Some cautiousness crept in with a private report stating that Indian inflation likely rose to a near two-year high in June, driven by surging oil and food prices, a development that would strengthen calls for more monetary policy tightening by the Reserve Bank of India.

ECONOMY & MARKET PULSE

- India offers host of business opportunities for UK investors: Ravi Shankar Prasad
- Centre brings in UNDP to fast-track crop insurance scheme
- States' performance in ease of doing business shows significant progress: CII
- India maintains position as top IT exporter in Global Innovation Index
- Need to work on increasing protectionism, trade conflicts to revive global growth: Das

Indices Performance

Index	11-Jul-18	Previous Close	% Change*
S&P BSE Sensex	36,265.93	36,207.41	0.16%
CNX Nifty	10,948.30	10,947.25	0.01%
CNX Midcap	18,555.05	18,646.20	-0.49%
CNX 500	9,344.25	9,359.40	-0.16%
S&P BSE Smallcap	16,429.37	16,490.88	-0.37%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,919.66	24,919.66	0.00%
Nasdaq	7,759.20	7,759.20	0.00%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,692.00	7,692.00	0.00%
CAC	5,434.36	5,434.36	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,489.52	5,230.81	258.71
DII Flows	3,728.65	3,713.32	15.33

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,298.00	1.00	-0.75%
Silver (1Kg)	39,253.00	379.00	-1.36%
Crude Oil (1 barrel)	4,888.00	27.00	-3.61%
Aluminium (1 Kg)	141.80	-0.10	-1.01%
Copper (1Kg)	420.70	-6.25	-2.86%

Currency Market

Currency	11-Jul-18	Gains+/Loss	% Change*
INR / 1 USD	68.6573	0.22	0.32%
INR / 1 GBP	91.4653	-0.32	-0.35%
INR / 1 EURO	80.7822	-0.15	-0.19%
INR / 100 JPY	62.1600	0.09	0.14%