

TODAYS MARKET OUTLOOK

Markets likely to make a cautious start

Indian equity markets ended higher with Sensex settling at the highest closing level of 36,548.41 mark, as sentiments got boost on expectations of strong corporate numbers coupled with renewed flows from foreign investors. Today, the markets are likely to make a cautious start amid weak macro-economic data.

The Central Statistics Office's (CSO) data highlighted that Retail inflation soared to five-month high of 5% in June compared to 4.87% in May, on the back of a depreciating rupee and skyrocketing fuel prices, while India's Industrial Production (IIP) declined to a seven-month low of 3.2% in May as compared to 4.8% in April, mainly due to slow manufacturing activity and sluggish performance of power and FMCG sector.

He also said that GST, India's biggest reform in indirect taxes still remains a work in progress and there is a need for further simplification of rates with fewer exemptions and simpler policies.

Finally, the BSE Sensex soared 282.48 points or 0.78% to 36,548.41, while the CNX Nifty was up by 74.90 points or 0.68% to 11,023.20.

ECONOMY & MARKET PULSE

- India's logistics sector likely to grow at 8-10% over medium term: ICRA
- Telecom Commission approves principle of net neutrality, new telecom policy
- Three-tier structure under GST regime is possible as revenues stabilize: Subramanian
- PE investment in real estate sector increases by 36% annually in 2014-17: Report
- India becomes world's sixth-largest economy: World Bank

Indices Performance

Index	12-Jul-18	Previous Close	% Change*
S&P BSE Sensex	36,681.57	36,265.93	1.15%
CNX Nifty	11,023.20	10,948.30	0.68%
CNX Midcap	18,473.85	18,555.05	-0.44%
CNX 500	9,380.90	9,344.25	0.39%
S&P BSE Smallcap	16,439.35	16,429.37	0.06%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,924.89	24,919.66	0.02%
Nasdaq	7,823.92	7,759.20	0.83%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,651.30	7,692.00	-0.53%
CAC	5,405.90	5,434.36	-0.52%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,220.19	4,299.98	920.21
DII Flows	3,822.12	3,455.72	366.40

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,150.00	1.00	-0.53%
Silver (1Kg)	39,357.00	379.00	0.17%
Crude Oil (1 barrel)	4,799.00	27.00	-2.06%
Aluminium (1 Kg)	139.50	-0.10	-1.73%
Copper (1Kg)	421.60	-6.25	0.35%

Currency Market

Currency	12-Jul-18	Gains+Loss	% Change*
INR / 1 USD	68.6573	0.22	0.32%
INR / 1 GBP	91.4653	-0.32	-0.35%
INR / 1 EURO	80.7822	-0.15	-0.19%
INR / 100 JPY	62.1600	0.09	0.14%