

Weekly Market Update

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's Gross domestic product grew 6.1 percent year-on-year after 7 percent expansion in the previous three months, preliminary data from the Central Statistics Office. Economists had expected an improvement in the growth rate to 7.1 percent.

SECTOR AND STOCK SPECIFIC NEWS

- Larsen & Toubro has bagged orders worth `5,146 crore from different business segments, led by power transmission and distribution sector
- Strides Shasun got USFDA approval for Ibuprofen Tablets. The approval further strengthens company's fast growing global OTC franchise. The product will be marketed by Strides Shasun in the US Markets under its OTC brand Nuprin.
- Aditya Birla Fashion & Retail (ABFRL) will downsize and right size the Indian franchisee outlets of US brand Forever 21, in changes aimed at turning the label profitable by the end of this fiscal.
- Fitch Ratings downgraded Reliance Communications (RCom) further into junk territory to cast doubt on the Indian mobile phone operator's ability to meet its heavy debts.
- HDFC Ltd has acquired a 15% stake in Tanzania's First Housing Finance for \$1.5 million. First Housing Finance (Tanzania) is the first housing finance company in the country that still has to commence operations.

Weekly Index Movement

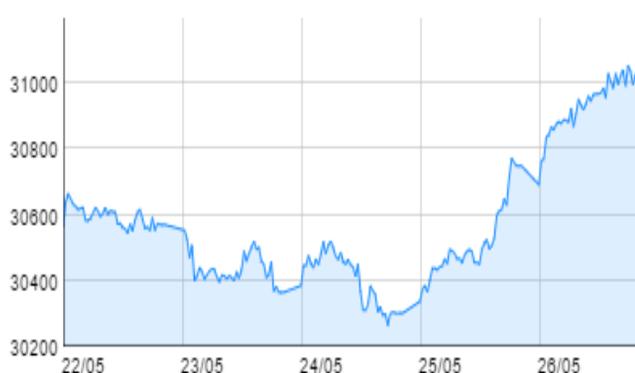
Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9560.05	9653.50	9673.50	9547.70	0.98%
S&P BSE SENSEX	30638.88	31028.21	31074.07	30247.60	1.27%
NIFTY Bank	23310.60	23375.90	23337.15	23093.95	0.28%

Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Auro Laboratories	71.80	39.05	71.80	31.50	78.16
Ansal Buildwell	98.00	61.80	92.35	30.55	49.43
High Energy Batteries (India)	306.80	220.00	306.80	86.80	39.45
Alankit	32.60	23.55	31.70	8.15	34.61
Aishwarya Telecom	4.85	3.43	4.84	1.19	32.60
Company Name	High	Low	Last Price	Change	% Gain
Anubhav Infrastructure	16.99	12.20	12.20	(4.79)	(28.19)
Bharatiya Global Infomedia	6.93	5.42	5.42	(1.51)	(21.79)
ABG Shipyard	15.50	12.10	12.10	(3.30)	(21.43)
Dhan Jeevan	52.10	39.25	41.95	(10.15)	(19.48)
Ajanta Soya	52.15	42.15	42.15	(10.00)	(19.18)
Batliboi	33.55	26.75	27.20	(6.35)	(18.93)

S&P BSE SENSEX

Date : 26/05 Value : 31028.21



INTERNATIONAL NEWS

- The ISM U.S. purchasing managers' index inched up to 54.9 in May from 54.8 in April. Economists had expected the index to edge down to 54.5.
- U.S. construction spending tumbled by 1.4 percent to an annual rate of \$1.219 trillion in April. Spending had been expected to rise by 0.5 percent.
- U.S. initial jobless claims climbed to 248,000, an increase of 13,000 from the previous week's revised level of 235,000. Economists expected jobless claims to edge up to 239,000.
- U.S. pending home sales index fell 1.3 percent in April. Experts were generally looking for an increase of around 0.5 percent.
- U.S. Personal income climbed by 0.4 percent in April after rising by 0.2 percent in March. The increase matched economist estimates.
- U.S. Consumer Confidence Index slipped to 117.9, down from 119.4 in April. Economists expected a reading in the neighborhood of 119.5
- UK headline factory Purchasing Managers' Index fell to 56.7 in May from April's three-year high of 57.3. The score was above the expected level of 56.5.
- Capital spending in Japan was up 4.5 percent on quarter in the first three months of 2017. That beat forecasts for an increase of 4.0 percent following the 3.8 percent gain in the previous three months.