

Weekly Market Update

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's industrial production grew more-than-expected in April. The industrial production index rose 3.1 percent year-on-year after a revised 3.8 percent in March. Economists had forecast 2.7 percent growth.
- India's Wholesale prices rose 2.17 percent year-over-year in May, slower than the 3.85 percent climb in April. Economists had expected the inflation to moderate to 2.90 percent.
- India's trade deficit further widened to \$13.84 billion in May, it's highest in two-and-a-half years, on higher gold imports. The deficit was \$13.25 billion in April.

SECTOR AND STOCK SPECIFIC NEWS

- Reliance Industries Ltd and BP Plc. will invest a combined ₹40,000 crore in the D6 gas field in the Krishna-Godavari (KG) basin, off India's eastern coast, to boost production over the next 3-5 years.
- Siemens has bagged a contract from CLP India Pvt Lt to implement a cyber security solution for power plant automation at the latter's Paguthan power plant in Gujarat.
- Aurobindo Pharma has received USFDA nod to make oral suspension used for controlling serum phosphorus in patients with chronic kidney disease on dialysis.
- Maruti Suzuki has overtaken Mahindra & Mahindra (M&M) to become India's largest utility vehicle (UV) maker.
- Aarti Industries Ltd (AIL), a speciality chemicals company, has entered into a Rs 4,000 crore multi-year contract with a global agriculture company for supply of high value agro-chemical intermediary.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9646.70	9588.05	9654.15	9560.80	-0.61%
S&P BSE SENSEX	31274.74	31056.40	31430.32	31087.28	-0.70%
NIFTY Bank	23610.15	23502.75	23615.20	23311.85	-0.45%

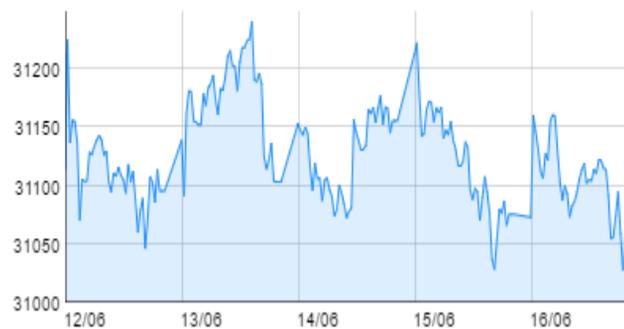
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Dhunseri Investments	421.90	265.00	388.60	123.60	46.64
GOL Offshore	15.50	10.00	15.50	4.55	41.55
Blue Blends (India)	61.50	40.00	55.40	14.90	36.79
A.K.Capital Services	611.80	423.30	575.00	140.20	32.24
Binayaka Tex Processors	750.95	589.00	750.95	161.95	27.50

Company Name	High	Low	Last Price	Change	% Gain
Stampede Capital	18.80	10.90	10.90	(7.60)	(41.08)
Chambal Breweries and Distilleries	10.50	7.00	7.00	(2.79)	(28.50)
Eastern Silk Industries	3.55	2.54	2.57	(0.98)	(27.61)
Advik Laboratories	6.25	4.80	4.80	(1.45)	(23.20)
Abhinav Leasing & Finance	4.75	3.70	3.70	(1.05)	(22.11)
Escorts Finance	11.42	8.94	8.94	(2.48)	(21.72)

S&P BSE SENSEX

Date : 16/06 Value : 31056.40



INTERNATIONAL NEWS

- Japan's leading index, which measures the future economic activity, rose to 105.5 in March from 104.7 in February. That was in line with the flash data published on May 10.
- U.S initial jobless claims slipped to 237,000 for the week. This was down 8,000 from the unrevised 245,000 that was reported for the previous week. Economists had expected the figure to come in at 243,000.
- The Federal Reserve raised its benchmark interest rate for the third time in three months despite signs the U.S. economy has cooled off in 2017.
- U.S retail sales fell by 0.3 percent in May after climbing by an upwardly revised 0.4 percent in April. Economists had expected sales to inch up by 0.1 percent.
- U.S industrial production was flat in May after jumping by 1.1 percent in April. Economists had expected production to rise by 0.2 percent.
- China Retail sales grew 10.7 percent year-on-year in May, the same pace of growth as seen in April and in line with economists' expectations.
- Japan's Industrial output grew 4 percent month-on-month in April, in line with the preliminary estimate published on May 31.
- The Bank of Japan kept its monetary stimulus unchanged as widely expected. Hence, keeping the key policy unchanged at minus 0.1%, its target for the yield on 10Y JGB unchanged at 0 and asset purchases unchanged at previous levels.