

Weekly Market Update

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- **Steel:** JSW Steel to set up a Slurry Pipeline to transport iron ore from coastal Karnataka to the Vijayanagar works at an investment of `2,100 crore.
- **Engineering:** BHEL has entered into an agreement with Kawasaki Heavy Industries Ltd, Japan, to produce stainless steel coaches and bogies for metro rail.
- **Power/Oil & Gas:** Oil and Natural Gas has scrapped the initial agreements it signed with oilfield services providers Schlumberger and Halliburton to raise output from its ageing fields, and has decided to go for competitive bids.
- **Pharmaceutical:** Glenmark Pharmaceuticals has been granted final approval by the US Food & Drug Administration (FDA) for Indomethacin extended-release capsule (75 mg), the generic version of Indocin SR capsule of Iroko Pharmaceuticals LLC.
- **Automobile:** Hinduja group flagship Ashok Leyland is looking at expansion of its commercial vehicle business with plans to introduce a slew of products.
- **Hospitality:** Apollo Hospitals has launched a round-the-clock dedicated Air Ambulance Service Network to bring in patients in emergency from various parts of the country, especially from the smaller cities and towns to the major cities.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9594.05	9520.90	9615.40	9493.80	-0.76%
S&P BSE SENSEX	30921.61	31138.21	31294.96	30680.66	0.70%
NIFTY Bank	23636.95	23211.20	23640.10	23124.35	-1.80%

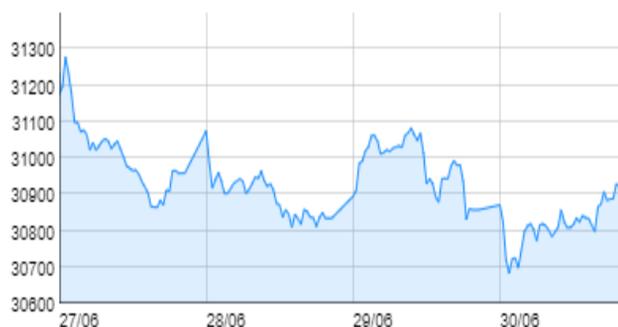
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Prime Urban Development India	34.00	25.85	33.65	7.80	30.17
Gujarat Terce Laboratories	13.30	10.01	13.00	2.99	29.87
Ashirwad Capital	3.20	2.25	2.92	0.67	29.78
GVK Power & Infrastructure	8.79	6.30	8.61	1.91	28.51
Bhansali Engineering Polymers	68.35	50.40	67.55	14.40	27.09

Company Name	High	Low	Last Price	Change	% Gain
Fervent Synergies	24.95	17.25	18.80	(6.15)	(24.65)
Blue Blends (India)	64.00	48.65	49.55	(13.50)	(21.41)
Arcotech	107.70	79.20	80.40	(16.45)	(16.99)
Alufluoride	64.00	52.00	54.10	(9.90)	(15.47)
Stampede Capital	8.30	6.80	6.90	(1.25)	(15.34)
Celestial Biolabs	26.80	22.20	22.75	(4.05)	(15.11)

S&P BSE SENSEX

Date : 30/06 Value : 30921.61



INTERNATIONAL NEWS

- U.S gross domestic product climbed by 1.4 percent in the first quarter compared to the previously reported 1.2 percent increase. Economists had expected GDP growth to be unrevised.
- U.S initial jobless claims inched up to 244,000; an increase of 2,000 from the previous week's revised level of 242,000. Economists had expected jobless claims to edge down to 240,000.
- U.S trade deficit was \$65.9 billion in May, down \$1.2 billion from \$67.1 billion in April.
- Japan Industrial output in Japan slipped a seasonally adjusted 3.3 percent on month in May, the Ministry of Economy, Trade and Industry. That missed forecasts for a fall of 3.0 percent following the 4.0 percent gain in April.
- The manufacturing sector in China continued to expand in June, and at a faster pace, the latest survey from the National Bureau of Statistics showed with a manufacturing PMI score of 51.7.