

Weekly Market Update

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- The International Monetary Fund had left the India's growth projections unchanged. India's 2017 growth is seen at 7.2 percent, before accelerating to 7.7 percent in 2018.

SECTOR AND STOCK SPECIFIC NEWS

- Hindustan Copper Limited (HCL) has signed a Memorandum of Understanding (MoU) with Mishra Dhatu Nigam Limited (MIDHANI), a central public sector enterprise under the Ministry of Defence for a joint collaboration in the production of Copper-Nickel tubes and related items.
- Dr Reddy's and biopharma company CHD Bioscience announced a global licensing agreement for the clinical development and commercialization of Dr Reddy's phase III clinical trial candidate, DFA-02.
- Tata Motors announced the launch of a range of commercial vehicles in the Philippines to expand presence in the South East Asian nation.
- Axis Bank has acquired digital payments company FreeCharge for ₹385 crore. The bank will get FreeCharge's 50 million wallet users and 0.2 million merchant base, helping it to scale up its presence in the digital payments space.
- Nirma has emerged as a key contender for Tronox Alkali in Green River, Wyoming, the fourth largest producer of soda ash in the world, for \$1.5-2 billion.
- Maruti Suzuki India (MSI) opened its first service centre under premium retail chain Nexa and plans to have around 300 such outlets in the country by 2020.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9936.80	10014.50	10114.85	9919.60	0.78%
S&P BSE SENSEX	32053.98	32309.88	32131.92	31626.44	0.80%
NIFTY Bank	24307.70	24811.30	25032.25	24234.65	2.07%

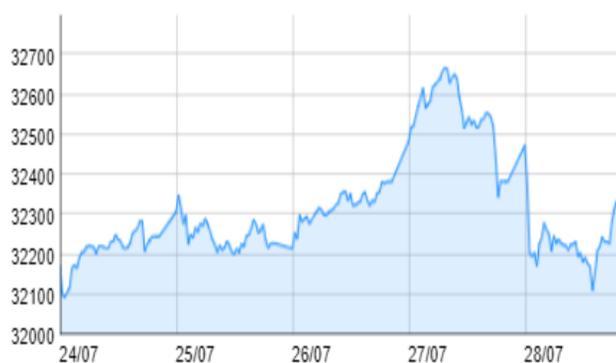
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Deccan Gold Mines	52.40	36.25	52.40	15.90	43.56
IVRCL	7.42	5.03	7.23	2.03	39.04
Gujarat NRE Coke	3.07	1.80	2.48	0.68	37.78
Jaiprakash Power Ventures	8.80	5.51	7.46	1.95	35.39
Ideal Texbuild	119.00	76.50	104.50	26.50	33.97

Company Name	High	Low	Last Price	Change	% Gain
Appu Marketing & Manufacturing	229.70	187.15	187.15	(42.55)	(18.52)
Alora Trading Company Limited	35.90	24.90	24.90	(5.60)	(18.36)
Comfort Commotrade	24.70	20.20	20.20	(4.50)	(18.22)
Beekay Steel Industries	178.50	145.00	146.65	(31.85)	(17.84)
CIL Securities	44.90	37.50	37.85	(7.05)	(15.70)
Biopac India Corporation	24.50	20.00	20.35	(3.65)	(15.21)

S&P BSE SENSEX

Date : 28/07 Value : 32309.88



INTERNATIONAL NEWS

- U.S durable goods orders spiked by 6.5 percent in June after edging down by a revised 0.1 percent in May.
- U.S initial jobless claims climbed to 244,000, an increase of 10,000 from the previous week's revised level of 234,000. Economists had expected jobless claims to rise to 241,000 from the 233,000 originally reported for the previous week.
- The Federal Open Market Committee voted to maintain its key interest rate at a 1.00 to 1.25 percent range, having raised the fed funds rate twice already this year.
- U.S new-home sales were at a 610,000 pace in June, up 0.8% from the downwardly-revised May reading.
- U.S consumer confidence index climbed to 121.1 in July from a revised 117.3 in June.
- The International Monetary Fund maintained its global growth projections saying the pickup in global growth remains on track as anticipated in April. Global output is forecast to grow by 3.5 percent in 2017 and 3.6 percent in 2018.