

Weekly Market Update

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's central bank decided to cut its key interest rates by 25 basis points to the lowest since 2010, as slowing inflation provided room for easing, but the bank cautioned that price growth could accelerate from the current lows. The repo rate was adjusted to 6.00 percent from 6.25 Percent.

SECTOR AND STOCK SPECIFIC NEWS

- Larsen & Toubro has bagged an order worth `3,375 crore to build a metro rail project for the government of Mauritius, the engineering major said.
- Glenmark Pharmaceuticals has received final approval from the US health regulator for Acyclovir Ointment used for treatment of herpes virus.
- Bharat Petroleum Corporation plans to venture into gas business and diversify resources for source of fuels as part of its five-year plan.
- Tata Motors is betting big on its upcoming model compact SUV Nexon as it prepares to enter the fastest growing segment in the Indian passenger vehicles market by September.
- ITC Foods announced the launch of a biscuit variety "enriched" with native Indian cow milk.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10034.70	10066.40	10137.85	10065.75	0.32%
S&P BSE SENSEX	32100.22	32309.88	32672.66	32058.33	0.65%
NIFTY Bank	24880.60	24827.45	25198.80	25000.90	-0.21%

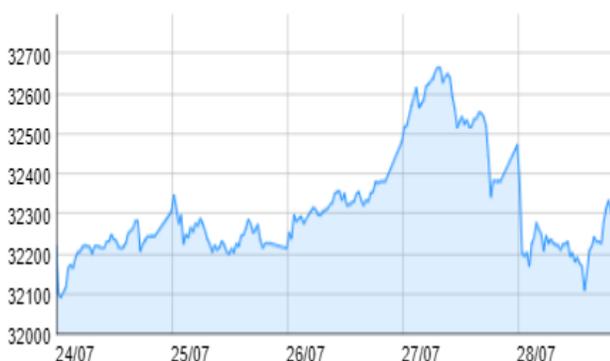
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Dwarikesh Sugar Industries	679.40	475.60	665.20	189.55	39.85
Kanani Industries	17.42	11.30	14.87	3.42	29.87
Goldstone Technologies	9.92	7.61	9.92	2.17	28.00
Kilpest India	50.60	40.15	50.60	10.45	26.03
Emami Paper Mills	152.00	120.65	150.50	29.50	24.38

Company Name	High	Low	Last Price	Change	% Gain
Bothra Metals and Alloys	39.80	23.50	23.50	(13.90)	(37.17)
Dai-Ichi Karkaria	544.00	421.20	442.25	(101.75)	(18.70)
Aditya Birla Money	127.70	104.10	104.10	(23.60)	(18.48)
Appu Marketing & Manufacturing	177.80	144.95	144.95	(32.85)	(18.48)
Euro Leder Fashion	25.00	20.40	20.40	(4.60)	(18.40)
Celebrity Fashions	22.55	18.35	18.40	(4.15)	(18.40)

S&P BSE SENSEX

Date : 28/07 Value : 32309.88



INTERNATIONAL NEWS

- U.S factory orders jumped by 3.0 percent in June after dipping by a revised 0.3 percent in May. Economists had expected orders to surge up by 2.9 percent
- U.S non-manufacturing index dropped to 53.9 in July from 57.4 in June, malthough a reading above 50 still indicates growth in the service sector. Economists had expected the index to edge down to 57.0.
- U.S construction spending tumbled by 1.3 percent to an annual rate of \$1.206 trillion in June from the revised May estimate of \$1.222 trillion. Economists had expected spending to rise by 0.4 percent.
- U.S purchasing managers index dropped to 56.3 in July from 57.8 in June, with a reading above 50 indicating growth in the manufacturing sector. Economists had expected the index to fall to 56.5.
- The services sector in China continued to expand in July, albeit at a fractionally slower pace, the latest survey from Caixin showed with a PMI score of 51.5.
- The services sector in Japan continued to expand in July, albeit at a slower rate, the latest survey from Nikkei showed with a PMI score of 52.0
- Eurozone producer prices climbed 2.5 percent in June from the previous year, after rising 3.4 percent in May. This was the slowest inflation seen so far this year and matched economists' expectations.