

Weekly Market Update



FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- According to the survey data from IHS Markit, growth in India's manufacturing sector lost momentum in October amid subdued demand conditions.
- The Nikkei manufacturing Purchasing Managers' Index, or PMI, dropped to 50.3 in October from 51.2 in September

SECTOR AND STOCK SPECIFIC

- Divi's Laboratories said the US Food and Drug Administration (FDA) will lift the import alert issued in March on unit-II of its Visakhapatnam plant, paving way for the company to fully resume exports to the US market.
- Tata Motors announced the launch of automated manual transmission (AMT) version of its compact sedan Tigor priced up to `6.22 lakh (exshowroom Delhi).
- Bharti Airtel was looking to spend `25,000 crore (\$3.9 billion) this financial year on its networks, a quarter more than its initial forecast and mainly to speed up the expansion of its 4G mobile broadband network in India.
- State Bank of India, the country's top lender by assets, will cut marginal cost based lending rates (MCLR) across maturities by 5 basis points, effective Wednesday, in what will be its first lending rate cut in 10 months.
- Hindustan Construction Company said its joint venture firm has bagged a contract worth `497 crore for Pune Metro.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10353.85	10452.50	10461.70	10323.95	0.95%
S&P BSE SENSEX	33260.10	33685.56	33733.71	33164.28	1.28%
NIFTY Bank	24873.65	25650.70	25695.50	24808.55	3.12%

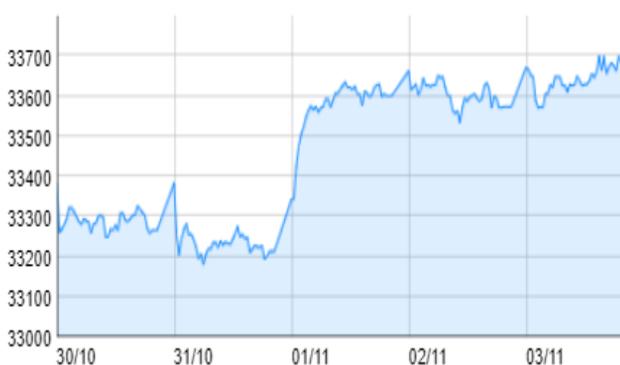
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Bhandari Hosiery Exports	5.15	3.40	5.14	1.74	51.18
Aksh Optifibre	38.75	24.95	36.85	11.90	47.70
Alok Industries	4.41	3.15	4.41	1.25	39.56
BL Kashyap & Sons	62.00	43.60	59.25	15.65	35.89
Consolidated Construction Consortium	10.25	7.50	9.89	2.39	31.87

Company Name	High	Low	Last Price	Change	% Gain
Amarjothi Spinning Mills	232.00	174.00	175.30	(56.70)	(24.44)
Gagan Gases	6.01	4.60	4.60	(1.41)	(23.46)
Amrit Corporation	1329.00	1020.05	1020.90	(308.10)	(23.18)
Risa International	1.54	1.22	1.22	(0.32)	(20.78)
Camson Bio Technologies	24.35	19.35	19.35	(5.00)	(20.53)
Gilada Finance & Investments	50.20	39.80	39.90	(10.30)	(20.52)

S&P BSE SENSEX

Date : 03/11 Value : 33685.56



INTERNATIONAL NEWS

- US labor productivity surged up by 3.0 percent in the third quarter after climbing by 1.5 percent in the second quarter.
- US initial jobless claims edged down to 229,000, a decrease of 5,000 from the previous week's revised level of 234,000.
- US construction spending rose by 0.3 percent to an annual rate of \$1.220 trillion in September from the revised August estimate of \$1.216 trillion.
- US consumer confidence index jumped to 125.9 in October from an upwardly revised 120.6 in September.
- US personal income climbed by 0.4 percent in September after edging up by 0.2 percent in August.
- The Bank of England raised its key rate for the first time in a decade despite Brexit hurting the economy, as inflation sticks to upward trend on a weaker pound.
- Japan's consumer confidence improved unexpectedly in October to the highest level in just over four years.
- China's private sector expanded at the weakest pace in sixteen months in October, survey data from IHS Markit

