

Weekly Market Update

Date: 18th Nov 2017

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- Moody's Investors Service raised the sovereign ratings of India by a notch, citing economic and institutional reforms.
- Trade deficit widened to \$14.02 billion during the month under review as against \$11.13 billion in October 2016.
- India's annual consumer inflation in October increased to 3.58 per cent from a year earlier.

SECTOR AND STOCK SPECIFIC

- Fortis Healthcare board has approved the proposed acquisition of the entire portfolio of Singapore-listed RHT Health Trust for an enterprise value of around `4,650 crore.
- Ahluwalia Contracts (India) has secured new orders aggregating to `310.99 crore (approx.) for Construction of Institutional, Hospital & Commercial including Electrical, Plumbing & Firefighting Services.
- L&T Infotech (LTI) would acquire Luxembourg based Syncordis S.A., a leading core banking implementation services provider for 15 million euros.
- Tata Motors has joined hands with Energy Efficiencies Services Ltd (EESL) for implementing energy saving measures across its manufacturing facilities in India.
- Amara Raja Batteries Ltd (ARBL) is aiming to be a Rs 10,000-crore entity in the next 2-3 years as the Hyderabad-based company clocks a solid doubledigit growth in its automotive segment.

Weekly Index Movement

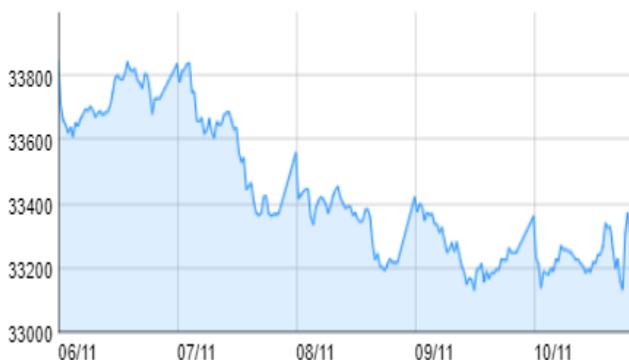
Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10322.00	10283.60	10343.60	10323.95	-0.37%
S&P BSE SENSEX	33710.15	33685.56	33865.95	33108.09	-0.07%
NIFTY Bank	25570.25	25728.40	25924.90	25166.35	0.62%

Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
HB Estate Developers	27.10	20.35	27.10	6.75	33.17
Authum Investment & Infrastructure	57.15	41.10	57.15	13.95	32.29
Golden Goenka Fincorp	13.20	9.40	12.39	2.99	31.81
Cochin Minerals and Rutile	158.00	112.00	149.15	35.15	30.83
Mangalam Organics	155.80	111.05	144.20	33.15	29.85
Company Name	High	Low	Last Price	Change	% Gain
Chandra Prabhu International	27.70	19.50	20.55	(7.15)	(25.81)
ECS Biztech	28.00	21.35	21.35	(6.65)	(23.75)
Dharani Sugars and Chemicals	43.40	29.40	33.00	(9.90)	(23.08)
Gujarat Foils	14.00	10.35	11.15	(2.85)	(20.36)
Captain Pipes	65.30	49.80	51.10	(12.90)	(20.16)
Aarey Drugs and Pharmaceuticals	62.15	45.50	46.45	(11.55)	(19.91)

S&P BSE SENSEX

Date : 10/11 Value : 33314.56



INTERNATIONAL NEWS

- Industrial production in the U.S. increased by more than anticipated in the month of October
- US initial jobless claims rose to 249,000, an increase of 10,000 from the previous week's unrevised level of 239,000.
- US business inventories were flat in September after climbing by a revised 0.6 percent in August.
- The euro area current account surplus rose to a record high in September.
- UK Retail sales increased 0.3 percent in October from September, but slightly faster than the expected 0.2 percent and reversed the 0.7 percent drop seen in September.



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