

# Weekly Market Update

Date: 25<sup>th</sup> Nov 2017

## FINANCIAL MARKET & ECONOMY UPDATE

### DOMESTIC NEWS

- Global rating agency Moody's said Indian companies would see improved credit profiles in 2018 on solid economic and Ebitda growth.
- India's move towards 100 per cent electric vehicles (EVs) fleet by 2030 could create a \$ 300 billion domestic market for EV batteries, according to a report by government think tank Niti Aayog and Rocky Mountain Institute.

### SECTOR AND STOCK SPECIFIC

- Indian Hume Pipe Company has secured work order of `119.73 crore from Public Health & Municipal Engineering Department, Govt. of Andhra Pradesh - Ongole Municipal Corporation, for providing Water Supply Improvements Scheme under AMRUT project.
- Biocon has launched KRABEVA™, a biosimilar Bevacizumab for the treatment of patients with metastatic colorectal cancer and other types of lung, kidney, cervical, ovarian and brain cancers, in India.
- Tech Mahindra expects to outgrow Nasscom's industry growth projection and may touch USD 5 billion mark in revenues during the current fiscal.
- Mahindra & Mahindra (M&M) will expand its footprint across major cities in the country to penetrate deeper into the e-rickshaw market which is estimated at `1,000 crore annually.

### Weekly Index Movement

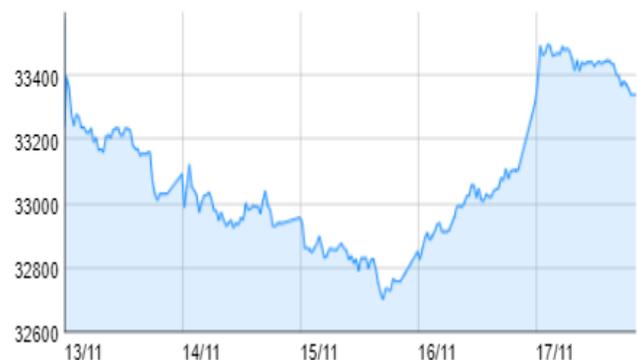
Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10287.20	10389.70	10404.50	10261.50	1.00%
S&P BSE SENSEX	33397.41	33314.56	33520.82	33108.09	-0.25%
NIFTY Bank	25733.70	25779.65	25871.10	25620.95	0.18%

### Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Bansal Roofing Products	72.50	45.00	72.00	27.00	60.00
Auro Laboratories	87.45	59.05	87.45	25.45	41.05
BF Investment	430.85	293.00	413.15	115.20	38.66
Alankit	50.30	35.00	49.10	13.10	36.39
Action Construction Equipment	156.40	112.30	150.70	37.90	33.60
Company Name	High	Low	Last Price	Change	% Gain
Eastern Gases	44.95	33.30	33.30	(11.65)	(25.92)
Jattashankar Industries	49.65	37.95	37.95	(11.70)	(23.56)
Josts Engineers Company	1091.50	875.20	881.55	(209.95)	(19.23)
Golden Goenka Fincorp	12.50	9.83	10.11	(2.39)	(19.12)
Ashiana Ispat	33.30	27.60	27.60	(5.70)	(17.12)
Hazoor Multi Projects	0.63	0.53	0.53	(0.10)	(15.87)

### S&P BSE SENSEX

Date : 17/11 Value : 33342.80



## INTERNATIONAL NEWS

- US durable goods orders tumbled by 1.2 percent in October after surging up by an upwardly revised 2.2 percent in September.
- US initial jobless claims fell to 239,000, a decrease of 13,000 from the previous week's revised level of 252,000. Economists had expected jobless claims to drop to 240,000 from the 249,000 originally reported for the previous week.
- US existing home sales surged up by 2.0 percent to an annual rate of 5.48 million in October from a downwardly revised 5.37 million in September.
- US leading economic index surged up by 1.2 percent in October after inching up by a revised 0.1 percent in September.
- Japan's leading index, which measures the future economic activity, fell to 106.4 in September from 107.2 in August.



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