

Weekly Market Update

Date: 02nd Dec 2017

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's economic growth regained momentum in the three months to September as the dust settled after the roll out of the Goods and Sales Tax that led to the slowest expansion in three years in the previous quarter.

SECTOR AND STOCK SPECIFIC

- Dr Reddy's Laboratories said a German regulatory authority has allowed company's Visakhapatnam-based plant to restart production for the European market (EU).
- State Bank of India has raised interest rate on bulk deposits by 1 percentage point across certain categories.
- BHEL has bagged an order worth over Rs 64 crore for setting up six sewage treatment plants in Raipur, Chhattisgarh.
- Technofab Engineering has received an order in the domestic water sector valued at Rs 281 crore. The project is funded by Asian Development Bank.
- Mahindra & Mahindra is eyeing the American car market with its South Korean subsidiary exploring possibilities in the sports utility vehicle (SUV) segment.
- Heritage Foods has incorporated the joint venture company, namely - Heritage Novandie Foods with a 50:50 equity shareholding between Heritage Foods and Novandie SNC, France.

Weekly Index Movement

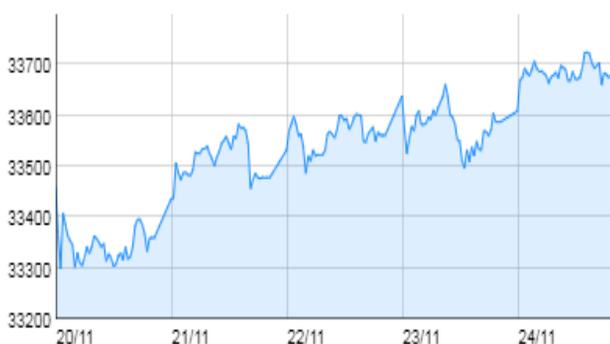
Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10361.05	10121.80	10409.55	10108.55	-2.31%
S&P BSE SENSEX	33365.84	33679.24	33738.53	33288.21	0.94%
NIFTY Bank	25693.05	25191.95	25953.50	25152.65	-1.95%

Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Chemtech Industrial Valves	26.15	13.35	25.80	9.30	56.36
Aayush Food and Herbs	65.20	43.55	65.20	21.65	49.71
Assam Company (India)	7.77	5.00	6.99	1.99	39.80
Ansal Buildwell	101.45	70.00	97.65	27.65	39.50
Gujarat Themis Biosyn	67.80	42.80	60.90	16.90	38.41
Company Name	High	Low	Last Price	Change	% Gain
Spaisa Capital	431.35	315.45	315.45	(115.90)	(26.87)
Bloom Dekor	74.90	57.15	58.65	(16.25)	(21.70)
Eastern Gases	31.65	25.85	25.85	(5.80)	(18.33)
ECS Biztech	20.85	17.10	17.10	(3.75)	(17.99)
Geetanjali Credit and Capital	1.68	1.39	1.39	(0.29)	(17.26)
Gagan Gases	7.54	6.25	6.26	(1.28)	(16.98)

S&P BSE SENSEX

Date : 24/11 Value : 33679.24



INTERNATIONAL NEWS

- Personal income in the U.S. increased by slightly more than expected in the month of October, while the report said personal spending rose in line with estimates.
- US initial jobless claims edged down to 238,000, a decrease of 2,000 from the previous week's revised level of 240,000.
- US real gross domestic product surged up by an upwardly revised 3.3 percent in the third quarter compared to the originally reported 3.0 percent jump.
- The euro area jobless rate fell to the lowest since early 2009. The unemployment rate dropped to 8.8 percent in October from 8.9 percent in September.
- Consumer prices in Japan were up just 0.2 percent on year in October.



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