

Weekly Market Update

Date: 16th Dec 2017

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's July-September current account deficit more than doubled from a year earlier after imports accelerated while crude prices surged.
- India's wholesale price inflation accelerated for the second straight month in November.
- India's retail inflation accelerated to its highest level in fifteen months in November, as food price growth surged and fuel prices increased.

SECTOR AND STOCK SPECIFIC

- Hexaware Technologies has entered into a partnership with Pegasystems Inc. to enhance its focus in the Business Process Management service segment.
- Ashok Leyland announced investments in Africa and the launch of its West African Headquarters in Abidjan, Ivory Coast, as part its plan to enhance global presence.
- Torrent Pharmaceuticals has completed acquisition of branded businesses of Unichem Laboratories Limited for India and Nepal, including its Sikkim manufacturing facility, on a going concern basis by way of slump sale.
- Kalpataru Power Transmission has secured new orders worth Rs 875 crore.
- Mahindra & Mahindra (M&M) will increase prices of its passenger and commercial vehicles by up to 3 per cent from January.

Weekly Index Movement

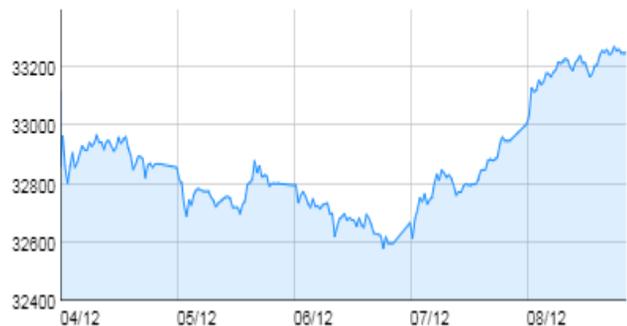
Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10310.50	10333.25	10373.10	10141.55	0.22%
S&P BSE SENSEX	32968.02	33250.30	33285.68	32565.16	0.86%
NIFTY Bank	25434.75	25440.30	25559.05	24888.65	0.02%

Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Sterling International Enterprises	1.81	1.05	1.78	0.64	56.14
Binny Mills	385.00	242.55	353.65	101.65	40.34
Competent Automobiles Company	321.00	201.55	278.20	74.10	36.31
Atlas Jewellery India	87.80	57.30	77.45	18.95	32.39
GS Auto International	15.18	11.21	15.18	3.68	32.00
Company Name	High	Low	Last Price	Change	% Gain
Essar Securities	14.55	10.80	10.95	(3.30)	(23.16)
Chromatic India	3.82	2.55	3.02	(0.80)	(20.94)
Avonmore Capital & Management Services	36.95	29.15	29.65	(7.30)	(19.76)
Bank of Maharashtra	26.45	21.05	21.25	(4.85)	(18.58)
Urja Global	5.29	4.19	4.19	(0.90)	(17.68)
Electrotherm (India)	166.00	129.00	136.65	(29.20)	(17.61)

S&P BSE SENSEX

Date : 08/12 Value : 33250.30



INTERNATIONAL NEWS

- US Federal Reserve raised the benchmark U.S. interest rate to a range of 1.25% to 1.5%, but struck a dovish tone on future rate hikes amid stubbornly low inflation.
- US business inventories edged down by 0.1 percent in October after showing no change in September.
- US initial jobless claims dropped to 225,000, a decrease of 11,000 from the previous week's unrevised level of 236,000.
- Japan's industrial production rebounded as initially estimated in October. Industrial production rose a seasonally adjusted 0.5 percent month-over month in October, reversing a 1.0 percent decline in September.
- Retail sales in China were up 10.2 percent on year in November. That missed forecasts for 10.3 percent but was still up from 10.0 percent in October.



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