

Weekly Market Update

Date: 20th Jan 2018

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's wholesale price inflation slowed at the end of 2017. Wholesale prices climbed 3.58 percent year-on-year in December, slower than the 3.93 percent increase seen in November. The rate was forecast to rise to 4 percent in December.

SECTOR AND STOCK SPECIFIC

- Torrent Pharmaceuticals announced the acquisition of Bio-Pharm Inc. , a generic pharmaceuticals and OTC company, based in Pennsylvania, USA.
- Suven Life Sciences has secured product patent from China and one (1) product patent from Sri Lanka corresponding to the New Chemical Entities (NCEs) for the treatment of disorders associated with Neurodegenerative diseases and these Patents are valid through 2033 and 2032 respectively.
- Jubilant Life Sciences has received a green nod for setting up a greenfield pesticide manufacturing unit at Bharuch, Gujarat at a cost of around Rs 2.5 billion.
- Dilip Buildcon has received Letter of Award from IRCON International for an EPC road project (Davanagere-Haveri section of NH 48) valued at `360.58 crore in the state of Karnataka.
- Tech Mahindra will acquire 17.5 per cent stake in US-based telecom software development company Altiostar Networks for USD 15 million in a cash deal.

Weekly Index Movement

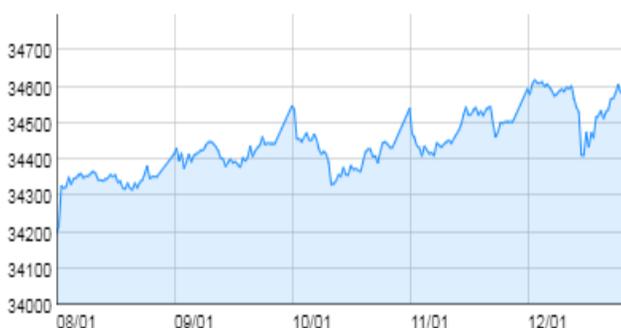
Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10718.50	10894.70	10906.85	10666.75	1.64%
S&P BSE SENSEX	34216.33	34153.85	34638.42	34216.33	-0.18%
NIFTY Bank	25858.15	26909.50	26957.85	25842.95	4.07%

Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Beryl Drugs	17.12	9.31	15.03	5.72	61.44
Hind Syntex	12.05	7.56	12.05	4.49	59.39
Lotus Chocolate Company	46.05	28.90	46.05	17.15	59.34
7NR Retail Ltd	43.35	27.55	40.00	12.45	45.19
Austin Engineering Company	148.40	100.05	138.45	38.40	38.38
Company Name	High	Low	Last Price	Change	% Gain
Birdhi Chand Pannalal Agencies	8.40	6.20	6.20	(2.20)	(26.19)
Regent Enterprises	7.92	6.14	6.14	(1.78)	(22.47)
Cranex	23.80	18.00	18.05	(4.95)	(21.52)
Adore Multiproducts	26.90	21.20	21.25	(5.65)	(21.00)
Biopac India Corporation	44.30	33.10	33.85	(8.15)	(19.40)
Archana Software	2.51	2.03	2.03	(0.48)	(19.12)

S&P BSE SENSEX

Date : 12/01 Value : 34592.39



INTERNATIONAL NEWS

- US housing starts tumbled by 8.2 percent to an annual rate of 1.192 million in December from the revised November estimate of 1.299 million.
- US initial jobless claims fell to 220,000, a decrease of 41,000 from the previous week's unrevised level of 261,000.
- Eurozone construction output increased in November after falling in the previous month.
- Eurozone inflation slowed as estimated in December on slower growth in energy prices.
- Hong Kong's unemployment decreased unexpectedly in the three months ended December, though marginally.
- House prices in majority of the Chinese cities increased in December. On a monthly basis, house prices climbed in 57 cities out of 70 surveyed by the government.
- Japan's Industrial production rose at a stable rate of 0.5 percent month-overmonth in November, just below the 0.6 percent increase reported earlier.



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