

Weekly Market Update

Date: 27th Jan 2018

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- The government has announced that it will give Rs 88,000 crore of capital to 20 state-run banks in the current fiscal while prescribing a reforms package to make them more accountable.

SECTOR AND STOCK SPECIFIC

- Bharti Airtel has received an approval for the acquisition of Tigo Rwanda, a subsidiary of Millicom International Cellular S.A. (Millicom) from the Rwanda Utilities Regulatory Authority (RURA).
- VRL Logistics proposes to add 1200 customised trucks comprising of 600 trucks of AL 3123 make and 600 trucks of AL 3723 make to its fleet of trucks by December 2019.
- Maruti Suzuki India plans to introduce around four new products in the next 12 to 18 months to build further on five years of successive double digit sales growth.
- Larsen & Toubro (L&T) has launched the second offshore patrol vessel (OPV) for the Navy at its greenfield defence shipyard in Kattupalli near Chennai.
- Ventura Textiles has restarted its open end 100% cotton yarn production in its factory located at Nasik.
- Geojit Financial Services has approved the company's re-entry into commodities derivatives brokerage business.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10883.20	11069.65	11110.10	10881.40	1.71%
S&P BSE SENSEX	34687.21	34592.39	35542.17	34687.21	-0.27%
NIFTY Bank	26940.50	27445.65	27522.85	26841.20	1.88%

Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Adinath Exim Resource	30.55	23.95	30.50	6.45	26.82
Bronze Infra-Tech	1.03	0.75	0.95	0.20	26.67
Advance Syntex	22.45	18.15	22.45	4.30	23.69
Action Construction Equipment	189.75	150.20	185.40	34.90	23.19
Indbank Merchant Banking Services	38.50	29.15	36.15	6.65	22.54

Company Name	High	Low	Last Price	Change	% Gain
Essar Securities	8.27	6.44	6.45	(1.82)	(22.01)
Amba Enterprises	54.90	42.10	42.70	(11.80)	(21.65)
Balughat Technologies	7.51	5.96	5.98	(1.52)	(20.27)
Apollo Micro Systems Ltd.	479.95	389.40	389.40	(88.60)	(18.54)
Cranes Software International	6.20	4.93	4.93	(1.07)	(17.83)
Coral Laboratories	967.00	754.40	754.40	(150.60)	(16.64)

S&P BSE SENSEX

Date : 19/01 Value : 35511.58



INTERNATIONAL NEWS

- The International Monetary Fund upgraded its global growth forecasts for this year and the next, reflecting acceleration in global economic activity and the impact of U.S. tax policy changes.
- Existing home sales in the U.S. pulled back by more than anticipated in the month of December, according to a report released by the National Association of Realtors (NAR).
- The UK unemployment rate held steady at the lowest level in 42 years in November and employment rose to a record, reflecting a resilient labor market.
- Japan's leading index climbed less than estimated in November but remained at the highest level in nearly four years.
- Japan posted a merchandise trade surplus of 358.971 billion yen in December, the Ministry of Finance said - down 43.5 percent on year.



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