

Weekly Market Update

Date: 17th Feb 2018

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's inflation based on wholesale prices eased to a six-month low of 2.84 per cent in January on cheaper food articles even as vegetable prices continued to rule high.
- India's merchandise trade deficit for January widened from a year ago. The visible trade deficit increased to \$16.30 billion from \$9.90 billion in the same month last year.

SECTOR AND STOCK SPECIFIC

- Punjab National Bank had detected a \$ 1.77 billion (about Rs 11,400 crore) fraud in which billionaire jeweller Nirav Modi allegedly acquired fraudulent letters of undertaking (LoUs) from one of its branches for overseas credit from other Indian lenders.
- Larsen & Turbo announced that its construction arm has won orders worth Rs 1585 crore across various business segments.
- Akzo Nobel India inaugurated its powder coating facility with an investment of Rs 65 crore.
- Inox Wind has won 200 MW in the SECI-3 auction maintaining its successful track record in central government auctions.
- PVR is opening of 8 screens multiplex at Next Galleria, Panjagutta in Hyderabad.
- 8K Miles Software Services is launching 8K Health Edge, a proprietary Blockchain platform which, may translate into solutions for some of the most complex problems in global healthcare.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10518.20	10452.30	10618.10	10434.05	-0.63%
S&P BSE SENSEX	34718.85	35066.75	34874.17	33482.81	1.00%
NIFTY Bank	25530.10	25163.90	25810.25	26364.05	-1.43%

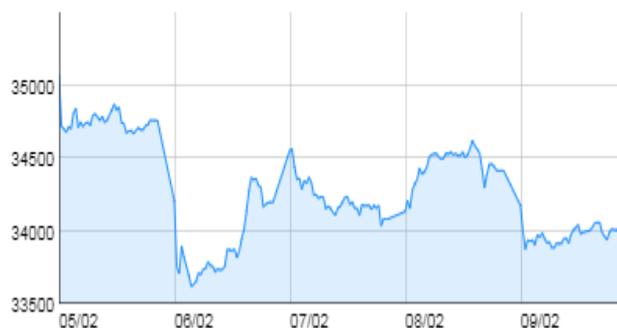
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Gala Print City	309.90	191.50	296.85	102.65	52.86
Ecoplast	163.50	111.75	152.55	40.80	36.51
P B Films	2.71	2.05	2.71	0.66	32.20
Authum Investment & Infrastructure	86.55	57.05	75.20	18.15	31.81
Inventure Growth and Securities	16.30	12.21	15.91	3.70	30.30

Company Name	High	Low	Last Price	Change	% Gain
Ausom Enterprise	99.35	71.55	73.00	(20.00)	(21.51)
Aayush Food and Herbs	80.35	61.60	62.65	(16.30)	(20.65)
Diamant Infrastructure	0.93	0.75	0.75	(0.18)	(19.35)
Bhushan Steel	54.05	44.40	44.90	(9.00)	(16.70)
Biopac India Corporation	32.85	27.20	27.45	(5.40)	(16.44)
Arcuttipore Tea Company	2.10	1.76	1.76	(0.34)	(16.19)

S&P BSE SENSEX

Date : 09/02 Value : 34005.76



INTERNATIONAL NEWS

- First-time claims for U.S. unemployment benefits rose in line with economist estimates in the week ended February 10th.
- US business inventories climbed by 0.4 percent in December, matching the increase seen in November.
- US industrial production dipped by 0.1 percent after climbing by a downwardly revised 0.4 percent in December.
- US producer price index for final demand climbed by 0.4 percent in January after coming in unchanged in December.
- The euro area trade surplus increased in December from the previous month on higher exports.
- Japan's industrial production grew more than initially estimated in December.
- The value of core machine orders in Japan plunged a seasonally adjusted 11.9 percent on month in December - coming in at 792.6 billion yen.



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