

Weekly Market Update

Date: 24th Feb 2018

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- Reliance Infrastructure has won a prestigious engineering, procurement and construction (EPC) contract for Rs. 3,647 crore from Tamil Nadu Generation and Distribution Corporation (TANGEDCO) for balance of plant (BoP) package and allied civil works for 2 x 800 MW supercritical coal-based Uppur Thermal Power Project at Ramanathapuram District in Tamil Nadu.

SECTOR AND STOCK SPECIFIC

- Dilip Buildcon has received Letter of Award from Ircon International, (Government of India Undertaking) for a new EPC Project valued at Rs. 157.23 crore in the State of Karnataka.
- Glenmark Pharmaceuticals has entered into an exclusive agreement with Sam Chun Dang Pharm. Co. (SCD), to develop, manufacture and market a portfolio of ophthalmic products in the U.S. and Canada.
- Bharat Heavy Electricals (BHEL) has won a contract for setting up a gas turbine based captive power plant on lumpsum turnkey under International Competitive Bidding.
- Steel Strips Wheels has secured an export order from German OEM - BMW. The order covers supplies of approximately 46000 steel wheels.
- Confidence Petroleum India has commissioned three more auto LPG dispensing stations in Hyderabad and Secunderabad.

Weekly Index Movement

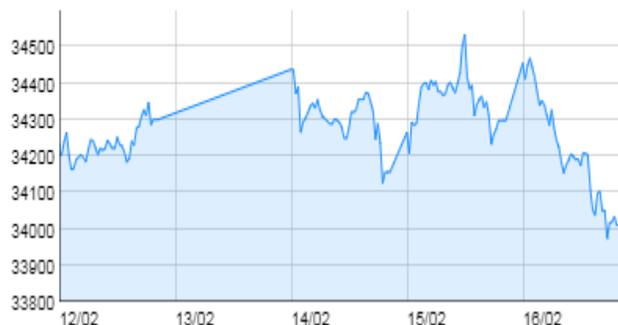
Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10488.90	10491.05	10499.10	10302.75	0.02%
S&P BSE SENSEX	34203.34	34005.76	34535.08	33957.33	-0.58%
NIFTY Bank	25324.60	25302.50	25345.15	24781.70	-0.09%

Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Fairdeal Filaments	69.40	37.65	69.40	28.90	71.36
EIH Associated Hotels	595.00	423.00	564.80	132.70	30.71
IDBI Bank	77.45	60.75	77.10	15.10	24.35
Kaarya Facilities & Services	63.45	40.00	60.65	10.90	21.91
Bullish Bonds And Holdings	75.20	61.95	75.20	13.25	21.39
Company Name	High	Low	Last Price	Change	% Gain
Consolidated Construction Consortium	6.38	5.16	5.16	(1.20)	(18.87)
Agarwal Industrial Corporation	440.00	358.10	358.10	(81.90)	(18.61)
Dwitiya Trading	195.45	159.30	159.30	(36.15)	(18.50)
Bharati Defence and Infrastructure	7.76	6.33	6.33	(1.43)	(18.43)
DCM Financial	3.27	2.66	2.66	(0.60)	(18.40)
Taaza International	10.67	8.31	8.31	(1.86)	(18.29)

S&P BSE SENSEX

Date : 16/02 Value : 34010.76



INTERNATIONAL NEWS

- US leading economic index jumped by 1.0 percent in January after climbing by 0.6 percent in December.
- US existing home sales tumbled by 3.2 percent to an annual rate of 5.38 million in January from a downwardly revised 5.56 million in December.
- US initial jobless claims dipped to 222,000, a decrease of 7,000 from the previous week's revised level of 229,000.
- UK Gross domestic product expanded 0.4 percent sequentially instead of 0.5 percent reported initially. GDP had advanced 0.5 percent in the third quarter
- Producer prices in Japan were up 0.7 percent on year in January. That was shy of expectations for a gain of 0.8 percent, which would have been unchanged from the previous month.



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