

Weekly Market Update

Date: 21st April 2018

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- The India Meteorological Department (IMD) predicted this year's southwest monsoon (April-September) to be 'normal', at 97% of the long-period average (LPA) of 89 cm, with a margin of error of +/- 5%.

SECTOR AND STOCK SPECIFIC

- BP Plc and Reliance Industries announced the sanctioning of the 'Satellite cluster' project in Block KG D6.
- Welspun Corp has been awarded a contract for supply of @ 114 K MTs of large diameter pipes for a water project in the MENA Region.
- Bharat Bijlee has commissioned a state-of-the-art facility for its Magnet Technology Machines on 18 April 2018 at Works situated at Airoli, Navi Mumbai, at an approximate cost of Rs. 8 crore.
- Reliance Infrastructure EPC has received the Letter of Award (LOA) from Rail Vikas Nigam (RVNL) for its maiden railway project worth Rs. 774 crore for the construction of third rail line between Jimidipeta and Gotlam on East Coast Railway on EPC basis.
- Parag Milk Foods has acquired the Danone Foods and Beverages India's manufacturing facility of Curd, Yogurt and other related products at Rai, Sonipat, Haryana near Delhi.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10398.30	10564.05	10594.20	10396.35	1.59%
S&P BSE SENSEX	33653.61	34192.65	34313.14	33578.91	1.60%
NIFTY Bank	25082.10	24943.85	25426.75	24839.30	-0.55%

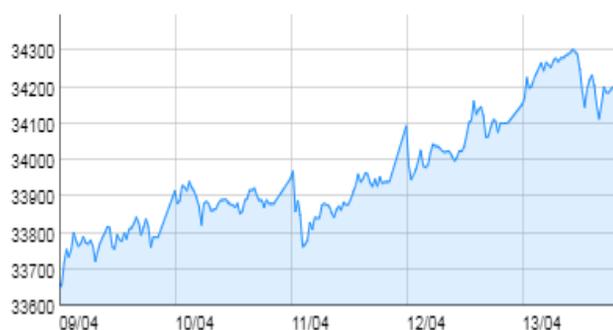
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Gayatri Sugars	15.00	10.47	14.97	4.40	41.63
Bedmutha Industries	32.05	18.45	25.15	6.70	36.31
Ausom Enterprise	101.30	72.10	98.10	23.25	31.06
GSS Infotech	74.90	51.30	69.15	16.15	30.47
Angel Fibers	42.75	32.55	42.25	9.25	28.03

Company Name	High	Low	Last Price	Change	% Gain
Crescent Leasing	33.80	20.45	20.45	(13.35)	(39.50)
Dwekam Industries	2.46	1.92	1.92	(0.54)	(21.95)
Bhoruka Aluminium	0.64	0.50	0.50	(0.14)	(21.88)
Bhushan Steel	44.00	35.00	35.75	(8.25)	(18.75)
ABC India	132.05	107.60	107.60	(24.45)	(18.52)
Gujarat Metallic Coal & Coke	39.00	30.55	31.80	(7.20)	(18.46)

S&P BSE SENSEX

Date : 13/04 Value : 34192.65



INTERNATIONAL NEWS

- The International Monetary Fund (IMF) said the short-term financial stability risks have increased somewhat against the backdrop of slightly tighter financial conditions.
- US leading economic index rose by 0.3 percent in March after climbing by an upwardly revised 0.7 percent in February.
- US jobless claims edged down to 232,000, a decrease of 1,000 from the previous week's unrevised level of 233,000.
- US industrial production climbed by 0.5 percent in March after surging up by a revised 1.0 percent in February.
- Overall consumer prices in Japan were up 1.1 percent on year in March. That was in line with expectations and down from 1.5 percent in February.
- Eurozone construction output fell for the second straight month in February.



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