

Weekly Market Update

Date: 19th May 2018

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's trade deficit slightly widened to \$13.72 billion in April from \$13.25 billion a year ago.
- Petrol price in the national capital touched Rs 74.95 per litre, a fresh high, since it hit Rs 76.06 a litre in September 2013.

SECTOR AND STOCK SPECIFIC

- Himatsingka Seide announced that Himatsingka America Inc., the wholly owned step down subsidiary of Himatsingka Seide, has acquired the home portfolio of Global Brands Group Holding .
- Bharti Airtel and Amazon India announced a strategic partnership with an aim to jointly drive smart phone adoption across the country.
- TVS Motor is planning to invest around Rs 6-7 billion in 2018-19. The proposed capex will be towards product development and on new technologies.
- Tata Power Co. is working to revive its troubled 4,000 megawatts (MW) Mundra power plant, dropping previous plans to sell it for a token Re1.
- Britannia Industries has launched its first export-oriented manufacturing facility at Mundra.
- Larsen & Toubro (L&T) said L&T Construction has won orders worth Rs 1,504 crore in the domestic market.

Weekly Index Movement

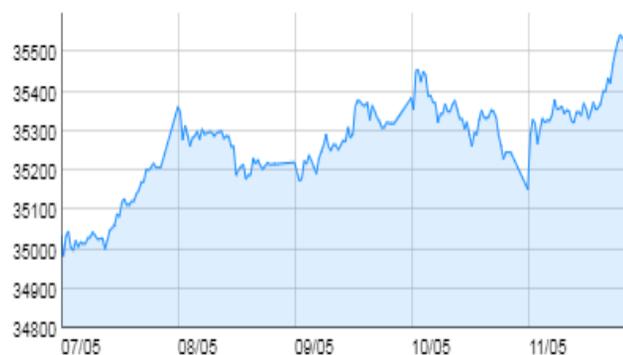
Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10815.15	10596.40	10929.20	10589.10	-2.02%
S&P BSE SENSEX	34983.59	35535.79	35596.15	34977.74	1.58%
NIFTY Bank	26404.45	25875.60	26972.05	25839.00	-2.00%

Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Jai Hind Synthetics	3.80	3.04	3.80	0.76	25.00
Flora Corporation	12.81	10.25	12.81	2.56	24.98
Manali Petrochemicals	46.00	33.00	43.60	8.70	24.93
Gitanjali Gems	4.87	3.85	4.87	0.97	24.87
Daikaffil Chemicals India	88.90	69.00	85.60	16.50	23.88
Company Name	High	Low	Last Price	Change	% Gain
Authum Investment & Infrastructure	54.55	32.70	33.65	(14.20)	(29.68)
DIL	3800.00	2673.45	2782.90	(1007.10)	(26.57)
Ace Software Exports	33.00	24.75	24.85	(8.15)	(24.70)
Amtek Auto	11.84	9.18	9.20	(2.64)	(22.30)
Adani Transmission	164.35	123.25	127.55	(36.45)	(22.23)
Aanchal Ispat	17.00	12.30	13.25	(3.75)	(22.06)

S&P BSE SENSEX

Date : 11/05 Value : 35535.79



INTERNATIONAL NEWS

- US jobless claims rose to 222,000, an increase of 11,000 from the previous week's unrevised level of 211,000.
- US industrial production climbed by 0.7 percent in April, matching the upwardly revised increase in March.
- US housing starts plunged by 3.7 percent to an annual rate of 1.287 million in April after jumping by 3.6 percent to an upwardly revised 1.336 million in March.
- Eurozone trade surplus increased in March from a month earlier, as exports grew faster than imports.
- Eurozone current account surplus fell to a seasonally adjusted EUR 32.0 billion in March from EUR 36.8 billion in February.