

# Weekly Market Update

Date: 26<sup>th</sup> May 2018

## FINANCIAL MARKET & ECONOMY UPDATE

### DOMESTIC NEWS

- According to an RBI data, Banks' credit grew by 12.64 percent year-on-year to Rs 85,51,099 crore in the fortnight ended May 11, 2018.
- According to the report by Care Ratings said, the country's GDP growth will accelerate to 7.5 per cent this financial year, from 6.6 per cent in the last fiscal, on better performance from the industrial and agricultural sectors, a report said today.

### SECTOR AND STOCK SPECIFIC

- Apollo Hospitals adopted IBM's cognitive computing platform Watson for Oncology and Genomics in 10 of its cancer care hospitals.
- Tata Steel will raise Rs 165 billion through debt instruments to fund Rs 325 billion acquisition of Bhushan Steel Ltd (BSL).
- Larsen & Toubro (L&T) subsidiary L&T Construction has won orders worth Rs 40.33 billion in the domestic market.
- Negotiations between Reliance Communications and Ericsson over the payment of pending dues have hit a fresh hurdle, with neither side agreeing on a timeline, even as experts said changes in the insolvency law may come to the rescue of the telco.
- Jain Irrigation Systems will execute a Rs 239.17 crore drip irrigation project in Vidarbha region, Maharashtra in next 24 months.

### Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10616.70	10605.15	10628.05	10417.80	-0.11%
S&P BSE SENSEX	34848.30	35535.79	35993.53	34821.62	1.97%
NIFTY Bank	26017.50	26273.55	26325.55	25622.15	0.98%

### Weekly Top Gainer & Loser

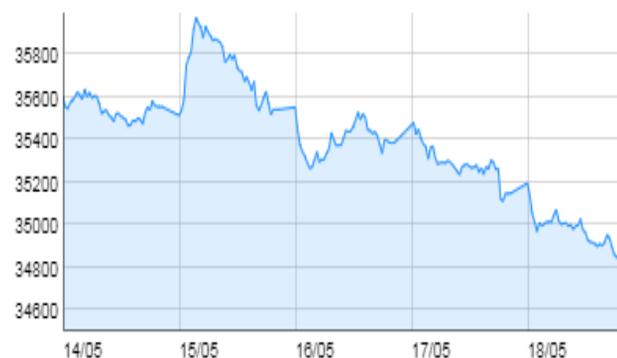
Company Name	High	Low	Last Price	Change	% Gain
Cybermate Infotek	2.98	1.90	2.89	0.94	48.21
Gallantt Metal	50.10	38.35	50.10	10.85	27.64
Amtek Auto	11.72	8.74	11.72	2.47	26.70
Castex Technologies	2.69	2.05	2.69	0.56	26.29
Indian Acrylics	16.05	12.70	16.00	3.20	25.00

Company Name	High	Low	Last Price	Change	% Gain
Chambal Breweries and Distilleries	3.60	2.81	2.81	(0.79)	(21.94)
Dhunseri Petrochem	168.60	122.15	129.65	(36.25)	(21.85)
Ace Software Exports	27.30	21.65	21.65	(5.65)	(20.70)
Celestial Biolabs	14.00	10.60	11.10	(2.70)	(19.57)
Bihar Sponge Iron	1.54	1.23	1.25	(0.29)	(18.83)
Excel Realty N Infra	15.10	11.55	11.65	(2.60)	(18.25)

### S&P BSE SENSEX

Date : 18/05 Value : 34848.30



## INTERNATIONAL NEWS

- US existing home sales tumbled by 2.5 percent to an annual rate of 5.46 million in April after climbing by 1.1 percent to a rate of 5.60 million in March.
- US initial jobless claims climbed to 234,000 in the week ended May 19th, an increase of 11,000 from the previous week's revised level of 223,000.
- US new home sales fell by 1.5 percent to an annual rate of 662,000 in April after jumping by 2 percent to a revised rate of 672,000 in March.
- UK retail sales volume, including auto fuel, expanded 1.6 percent month-on-month, in contrast to a 1.1 percent fall in March.
- Japan's leading weakened more than initially estimated in March.



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