

Weekly Market Update

Date: 02nd June 2018

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's Gross domestic product grew 7.7 percent annually, faster than the revised 7 percent expansion seen a quarter ago.
- Eight infrastructure industries recorded 4.7 per cent growth in April helped by healthy performance in segments like coal, natural gas and cement.
- According to a survey data from IHS Markit, India's manufacturing activity continued to expand in May, though at a weaker pace than in the previous month.

SECTOR AND STOCK SPECIFIC

- Parag Milk Foods announced the launch of 'Mishti Doi' – a premium product under the 'Gowardhan' brand.
- HCL Technologies announced a collaboration to extend the value of JDA Commerce, SofTechnics, and Pricing and Revenue Management solutions through modernizing the solutions' architecture and shifting to a SaaS model.
- Idea Cellular announced the completion of sale of its pan-India standalone tower business, by way of divesting its entire stake in ICISL (100% subsidiary of Idea), to ATC Telecom Infrastructure (ATC).
- Power Finance Corporation is aiming to get a provision write-back of over Rs 8 billion through upgradation of distressed government assets in the current financial year.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10648.35	10696.20	10764.75	10558.45	0.45%
S&P BSE SENSEX	34873.16	34924.87	35017.93	34302.89	0.15%
NIFTY Bank	26291.65	26692.80	27164.55	25980.85	1.53%

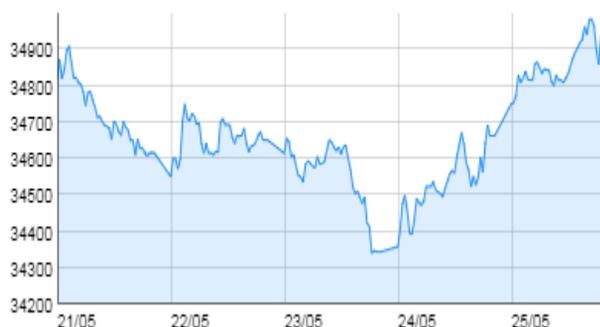
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Goldstone Technologies	14.52	10.40	14.48	3.64	33.58
Hypersoft Technologies	6.94	5.25	6.94	1.68	31.94
Ashiana Ispat	34.50	23.35	33.05	8.00	31.94
Dhruv Wellness	32.50	23.50	32.50	7.50	30.00
Dhanuka Commercial	4.89	3.20	4.35	1.00	29.85

Company Name	High	Low	Last Price	Change	% Gain
IM+ Capitals	52.00	32.10	32.75	(19.20)	(36.96)
Ashari Agencies	91.20	61.40	61.40	(28.55)	(31.74)
Atlanta	67.15	43.00	43.60	(19.90)	(31.34)
Chartered Logistics	15.00	9.51	10.08	(4.17)	(29.26)
Caplin Point Laboratories	612.90	422.45	429.60	(164.90)	(27.74)
Arrow Greentech	304.00	211.45	211.45	(78.55)	(27.09)

S&P BSE SENSEX

Date : 25/05 Value : 34924.87



INTERNATIONAL NEWS

- US pending home sales index tumbled by 1.3 percent to 106.4 in April after rising by 0.6 percent to 107.2 in March.
- US personal income rose by 0.3 percent in April after edging up by 0.2 percent in March. The increase in income matched economist estimates.
- US initial jobless claims fell to 221,000, a decrease of 13,000 from the previous week's unrevised level of 234,000.
- Eurozone jobless rate fell to 8.5 percent in April from 8.6 percent in March.
- Capital spending in Japan was up 3.4 percent in the first quarter of 2018. That exceeded expectations for 3.1 percent but slowed from 4.3 percent in the three months prior.



ez wealth

Wealth Discovery

Transforming Knowledge into Wealth.