

Weekly Market Update

Date: 23rd June 2018

FINANCIAL MARKET & ECONOMY UPDATE

SECTOR AND STOCK SPECIFIC

- JSW Steel will invest up to USD 500 million (about Rs 3,390 crore) to acquire, upgrade and enhance US-based integrated steel manufacturing unit Acero Junction Inc in phases.
- Jindal Steel and Power (JSPL) may soon tie-up with the Indian Oil's Paradip refinery for sourcing of pet coke to partly meet the fuel needs of its steelmaking facility based on Coal Gasification Plant (CGP).
- Tata Motors plans to launch around 50 commercial vehicles (CVs) this fiscal as it looks to further consolidate its position in the segment.
- Sun Pharma is adopting digital solutions in research and development for efficiencies as pricing pressure continues to hurt US business.
- Tata Communications is working with the Singaporean TelcoTech platform company MyRepublic as it looks to expand its offering from home broadband to mobile services.
- Som Distilleries & Breweries has received approval for manufacturing of IMFL at its subsidiary Woodpecker Distilleries & Breweries at Hassan, Karnataka.
- Rain Industries' step down wholly owned subsidiary, Rain Carbon Inc. announced that it has revised its reporting segments to include Carbon and Advanced Materials, effective 01 January 2018.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10830.20	10821.85	10837.00	10701.20	-0.08%
S&P BSE SENSEX	35622.14	35443.67	35877.41	35419.68	-0.50%
NIFTY Bank	26444.30	26766.85	26806.55	26224.75	1.22%

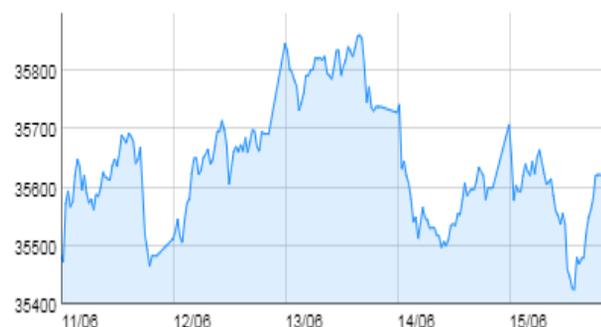
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
GV Films	0.97	0.64	0.96	0.32	50.00
IRIS Business Services	64.00	50.00	63.50	13.50	27.00
Gyscoal Alloys	8.80	6.31	7.97	1.66	26.31
Envair Electrodyne	40.20	31.85	40.20	8.35	26.22
Birdhi Chand Pannalal Agencies	0.94	0.73	0.94	0.19	25.33

Company Name	High	Low	Last Price	Change	% Gain
Advik Industries Limited	4.43	2.50	2.78	(0.92)	(24.86)
Acme Resources	21.65	13.55	14.90	(4.85)	(24.56)
Bombay Rayon Fashions	29.85	22.35	24.00	(5.60)	(18.92)
Ducon Infratechnologies	28.00	20.20	21.80	(4.95)	(18.50)
Dwarikesh Sugar Industries	23.75	18.85	19.35	(4.15)	(17.66)
Alps Industries	2.21	1.82	1.82	(0.39)	(17.65)

S&P BSE SENSEX

Date : 15/06 Value : 35622.14



INTERNATIONAL NEWS

- US leading economic index edged up by 0.2 percent in May after climbing by 0.4 percent in April.
- US initial jobless claims dipped to 218,000, a decrease of 3,000 from the previous week's revised level of 221,000.
- US existing home sales fell by 0.4 percent to an annual rate of 5.43 million in May after plunging by 2.7 percent to a downwardly revised 5.45 million in April.
- Japan's all industry activity index climbed 1.0 percent month-over-month in April, after remaining flat in March.