

# Weekly Market Update

Date: 07<sup>th</sup> July 2018

## FINANCIAL MARKET & ECONOMY UPDATE

### SECTOR AND STOCK SPECIFIC

- According to the survey data from IHS Markit showed, India's services sector activity expanded at the fastest pace in a year in June, following a marginal contraction in the previous month.
- Tech Mahindra will set up a Blockchain centre at its Hyderabad campus.
- Maruti Suzuki India (MSI) plans to add another 750,000 units manufacturing capacity from three production lines in Gujarat plant by 2020, taking the total capacity to over 2.25 million units a year.
- Manappuram Finance Ltd, the Kerala-based NBFC, is planning to acquire Hyderabad-based NBFC, Indian School Finance Company Pvt Ltd (ISFC). The deal is valued at Rs 2.48 billion (approx Rs 248 crore).
- ITC Limited planned to add 2,500 rooms to its hotel segment to take the total inventory to 12,000 in five years from 9,500 now, even as the diversified group mulls foraying into the healthcare space.
- Aurobindo Pharma has received final approval from the US health regulator to manufacture and market Ibuprofen capsules, used to relieve pain and reduce fever.
- Berger Paints India has signed shareholders' agreement with Rock Paint, Japan for purpose of setting up of a joint venture company in India by the name of 'Berger Rock Paint'.

### Weekly Index Movement

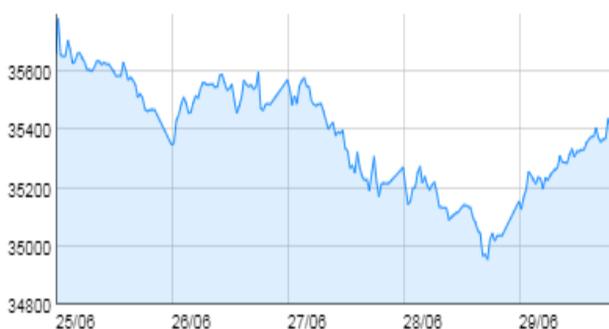
| Index          | Open     | Close    | High     | Low      | % Change (open:close) |
|----------------|----------|----------|----------|----------|-----------------------|
| NIFTY 50       | 10732.35 | 10772.65 | 10816.35 | 10604.65 | 0.38%                 |
| S&P BSE SENSEX | 35423.48 | 35689.60 | 35806.97 | 34937.15 | 0.75%                 |
| NIFTY Bank     | 26364.45 | 26493.85 | 26609.85 | 26060.60 | 0.49%                 |

### Weekly Top Gainer & Loser

| Company Name                     | High   | Low    | Last Price | Change  | % Gain  |
|----------------------------------|--------|--------|------------|---------|---------|
| Aanchal Ispat                    | 16.00  | 10.00  | 15.60      | 4.10    | 35.65   |
| Banaras Beads                    | 58.30  | 40.20  | 58.30      | 15.30   | 35.58   |
| Adroit Infotech Limited          | 32.40  | 23.10  | 30.60      | 6.55    | 27.23   |
| Bharat Agri Fert & Realty        | 167.00 | 125.25 | 159.90     | 29.90   | 23.00   |
| Advance Lifestyles               | 42.75  | 35.00  | 42.75      | 7.75    | 22.14   |
| Company Name                     | High   | Low    | Last Price | Change  | % Gain  |
| Den Networks                     | 85.00  | 59.50  | 61.65      | (23.35) | (27.47) |
| Continental Controls             | 3.81   | 2.98   | 2.98       | (0.83)  | (21.78) |
| Fedders Electric and Engineering | 30.70  | 22.95  | 23.10      | (6.35)  | (21.56) |
| Palred Technologies              | 59.30  | 46.35  | 46.60      | (11.40) | (19.66) |
| Ceinsys Tech                     | 118.50 | 96.50  | 96.50      | (22.00) | (18.57) |
| GAYATRI HIGHWAYS LTD             | 9.41   | 7.68   | 7.68       | (1.73)  | (18.38) |

### S&P BSE SENSEX

Date : 29/06 Value : 35423.48



## INTERNATIONAL NEWS

- US initial jobless claims inched up to 231,000, an increase of 3,000 from the previous week's revised level of 228,000.
- US factory orders climbed by 0.4 percent in May after falling by a revised 0.4 percent in April.
- The average of monthly spending in Japan was down 1.4 percent on year in May, the Ministry of Internal Affairs and Communications said - coming in at 281,307 yen.
- The services sector in China continued to expand in June, and at a faster rate, the latest survey from Caixin showed on Wednesday with a PMI score of 53.9.



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