

POLICY ON OUTSOURCING OF ACTIVITIES BY INTERMEDIARIES

WEALTH DISCOVERY SECURITIES PVT LTD.

Introduction

M/S WEALTH DISCOVERY SECURITIES PVT LTD. (hereinafter referred to as the 'Company') incorporated on 6TH Sep, 1994 under Companies Act, 1956 as a Company, is Securities and Exchange Board of India (SEBI) registered broker of the National Stock Exchange of India Ltd. (NSEIL), BSE LTD & MCX Stock Exchange Ltd. (MCX- SX) and depositories Participant of National Securities Depositories Limited (NSDL).

Background

SEBI vide its Circular No. CIR/MIRSD/24/2011 dated December 15, 2011, has issued guidelines on Outsourcing of Activities by Intermediaries and accordingly has asked all the intermediaries to abide by the guidelines.

Accordingly the following guidelines have been put in place:

- We will not outsource the core business activities and compliance functions.
- That the Board has mandated a regular review of outsourcing policy for such activities in the wake of changing business environment.
- An assessment of outsourcing risk shall be done every quarter.
- Shall conduct a self assessment of their existing outsourcing arrangements within a time bound plan.
- We shall be responsible for reporting of any suspicious transactions / reports to FIU or any other competent authority in respect of activities carried out by the third Parties.